

REGISTERED NUMBER: 03298561 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

THE EYEWORKS (UK) LIMITED

FRIDAY



ABBWCNA1

A49

10/09/2010

450

COMPANIES HOUSE

THE EYEWORKS (UK) LIMITED (Registered number: 03298561)

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE EYEWORKS (UK) LIMITED

Company Information
for the Year Ended 31 March 2010

DIRECTORS:

D Barton
D P McGowan

SECRETARY:

D Barton

REGISTERED OFFICE:

Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Wirral
CH62 4UE

REGISTERED NUMBER:

03298561 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

THE EYEWORKS (UK) LIMITED (Registered number: 03298561)

**Abbreviated Balance Sheet
31 March 2010**

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		39,636		35,429
CURRENT ASSETS					
Stocks		14,455		14,254	
Debtors		62,612		49,044	
Cash at bank		28,905		23,693	
		<u>105,972</u>		<u>86,991</u>	
CREDITORS					
Amounts falling due within one year	3	<u>80,885</u>		<u>69,982</u>	
NET CURRENT ASSETS			<u>25,087</u>		<u>17,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,723</u>		<u>52,438</u>
CREDITORS					
Amounts falling due after more than one year	3		(14,582)		(20,182)
PROVISIONS FOR LIABILITIES			<u>(3,386)</u>		<u>(1,238)</u>
NET ASSETS			<u><u>46,755</u></u>		<u><u>31,018</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>46,655</u>		<u>30,918</u>
SHAREHOLDERS' FUNDS			<u><u>46,755</u></u>		<u><u>31,018</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE EYEWORKS (UK) LIMITED (Registered number: 03298561)

**Abbreviated Balance Sheet - continued
31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

01/03/2010

and were signed on



D Barten - Director



D P McGowan - Director

The notes form part of these abbreviated accounts

THE EYEWORKS (UK) LIMITED (Registered number: 03298561)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

THE EYEWORKS (UK) LIMITED (Registered number: 03298561)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	96,488
Additions	18,025
Disposals	(9,177)
	<hr/>
At 31 March 2010	105,336
DEPRECIATION	
At 1 April 2009	61,063
Charge for year	12,181
Eliminated on disposal	(7,544)
	<hr/>
At 31 March 2010	65,700
NET BOOK VALUE	
At 31 March 2010	<u>39,636</u>
At 31 March 2009	<u>35,425</u>

3 CREDITORS

Creditors include an amount of £32,186 (31 3 09 - £31,644) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 10 £	31 3 09 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 TRANSACTIONS WITH DIRECTORS

Included in other creditors is an amount owing to Mr D Barton, director, of £26,621 (2009 £26,621)

During the year the company paid dividends of £39,150 to Mr D Barton (including family interests)