

REGISTERED NUMBER: 03298561 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

THE EYEWORKS (U.K.) LIMITED

MONDAY



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THE EYEWORKS (U.K.) LIMITED

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for the Year Ended 31 March 2008**

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THE EYEWORKS (U.K) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2008

DIRECTORS

D Barton
D McGowan

SECRETARY:

D Barton

REGISTERED OFFICE:

Stanhope House
Mark Rake
Bromborough
Wirral
CH62 2DN

REGISTERED NUMBER.

03298561 (England and Wales)

ACCOUNTANTS.

PENNINGTON WILLIAMS
Stanhope House
Mark Rake
Bromborough
Merseyside
CH62 2DN

THE EYEWORKS (U.K.) LIMITED

ABBREVIATED BALANCE SHEET

31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	2		43,756		46,078
CURRENT ASSETS					
Stocks		9,120		9,760	
Debtors		49,565		37,378	
Cash at bank		15,121		13,054	
		<u>73,806</u>		<u>60,192</u>	
CREDITORS					
Amounts falling due within one year		<u>66,486</u>		<u>67,541</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,320</u>		<u>(7,349)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,076		38,729
CREDITORS					
Amounts falling due after more than one year			(31,644)		(34,605)
PROVISIONS FOR LIABILITIES			<u>(1,357)</u>		<u>(1,750)</u>
NET ASSETS			<u><u>18,075</u></u>		<u><u>2,374</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>17,975</u>		<u>2,274</u>
SHAREHOLDERS' FUNDS			<u><u>18,075</u></u>		<u><u>2,374</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

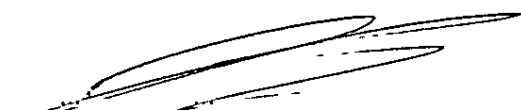
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE EYEWORKS (U.K.) LIMITED
ABBREVIATED BALANCE SHEET - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 03 07 08. and were signed on its behalf by


D Barton - Director

The notes form part of these abbreviated accounts

THE EYEWORKS (U.K.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

THE EYEWORKS (U.K.) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2008**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	82,552
Additions	12,811
Disposals	(2,128)
	<hr/>
At 31 March 2008	93,235
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DEPRECIATION	
At 1 April 2007	36,472
Charge for year	13,716
Eliminated on disposal	(709)
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At 31 March 2008	49,479
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NET BOOK VALUE	
At 31 March 2008	43,756
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At 31 March 2007	46,080
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	31 3 08	31 3 07
		value	£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid				
Number	Class	Nominal	31 3 08	31 3 07
		value	£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

4 TRANSACTIONS WITH DIRECTORS

Included in other creditors is an amount owing to D Barton, director, of £26,621 (2007 £28,878)