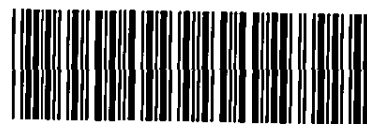


THE PEACE MUSEUM
(Company Number 3297915)
ANNUAL REPORT & ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

TUESDAY



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THE PEACE MUSEUM
FOR THE YEAR ENDED 31 DECEMBER 2009

COMPANY INFORMATION

BANKERS

The Cooperative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

INDEPENDENT EXAMINER

David Stephens
Chartered Certified Accountant
13 Newlands Road
Tunbridge Wells
Kent TN4 9AS

REGISTERED OFFICE

5 Donovan Avenue
London
N10 2JU

Company number 3297915

Charity number 1061102

THE PEACE MUSEUM

1.

REPORT OF THE BOARD

The Board presents its Report and Accounts for the year ended 31 December 2009

Structure, governance and management

The charity is a company limited by guarantee and not having a share capital and was incorporated on 8 November 1996

The number of members is unlimited. Members are subscribers to the Memorandum of Association and are appointed from time to time

Objectives and activities

The Peace Museum seeks to advance public education about all aspects of peace and peace movements

The aims of the charity are

To establish a peace museum

To establish a number of peace centres

To promote public awareness through traveling exhibitions

The trustees have considered the Charity Commission's guidelines on public benefit and believe the requirements are met as the activities are open to the public and are for public benefit

Achievements and performance

During the year, income from donations was principally applied in the form of displays and exhibitions to promote public awareness of the peace movement

Financial review

The charity is reliant on donations from individuals and support from interested organisations to carry out its charitable activity. The extent of that activity is determined by the level of support received

Plans for the future

Positive discussions are continuing with interested parties with regard to the development of a permanent peace museum. Financial and other support is being received and promised to advance this aim

Board


The Membership of the Board is as follows -

R Barden, G Drewett, A Kempster, C Barrett, P van den Dungen, C Rank, J Fox and M Tod, A Clarke (appointed 20 April 2009), C Rankin (appointed 20 April 2009), M Schweiger (appointed 20 April 2009) and D Kennedy (appointed 19 October 2009)

Responsibilities of the Board

Company law requires the Board each financial year to prepare financial statements, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of income over expenditure for the year. In the preparation of these statements the Board must make judgements and estimates that are reasonable and prudent, must follow suitable and consistent accounting policies, follow applicable accounting standards, subject to any material departure disclosed and explained in the financial statements, and must apply the going concern basis unless it is inappropriate. The Board is also responsible for keeping proper accounting records in accordance with company law, for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board


M Tod
Secretary

19/4/2010
Dated

THE PEACE MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Notes</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total</u>	<u>2008</u>
		£	£	£	£
INCOMING RESOURCES					
Donations		3,407	69,905	73,312	67,964
Interest received		-	1,308	1,308	5,078
Legacies		-	80,000	80,000	21,761
Other income		-	409	409	170
Total Incoming Resources		<u>3,407</u>	<u>151,622</u>	<u>155,029</u>	<u>94,979</u>
RESOURCES EXPENDED					
Direct charitable expenditure	1	1,534	60,657	62,191	62,262
Other expenditure					
Governance	2	-	3,944	3,944	3,741
Total Resources Expended		<u>1,534</u>	<u>64,601</u>	<u>66,135</u>	<u>66,003</u>
Surplus for the year		1,873	87,021	88,894	28,976
Transfer between funds		-	-	-	-
FUND BALANCES B/FORWARD		5,000	77,854	82,854	53,878
FUND BALANCES C/FORWARD		<u>6,873</u>	<u>164,875</u>	<u>171,748</u>	<u>82,854</u>
Analysis of Net Assets by Fund					
Tangible Fixed Assets		-	771	771	907
Current Assets		6,873	169,484	176,357	88,587
Current Liabilities		-	(5,380)	(5,380)	(6,640)
		<u>6,873</u>	<u>164,875</u>	<u>171,748</u>	<u>82,854</u>

The notes on pages 4 to 6 form part of these accounts

THE PEACE MUSEUMBALANCE SHEET AT 31 DECEMBER 2009

	<u>Notes</u>	<u>£</u>	<u>2008</u> <u>£</u>
FIXED ASSETS			
Tangible Assets	3	771	907
CURRENT ASSETS			
Debtors	4	999	256
Cash at Bank and In Hand		175,358	88,331
		<u>176,357</u>	<u>88,587</u>
CREDITORS: Amounts Falling Due Within One Year	5	(5,380)	(6,640)
NET CURRENT ASSETS		<u>170,977</u>	<u>81,947</u>
NET ASSETS		<u>£ 171,748</u>	<u>82,854</u>
FUNDS			
Funds	6	<u>£ 171,748</u>	<u>82,854</u>

In preparing these financial statements as directors of the company we hereby confirm

(a) that for the year in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006,

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 31 December 2009; and

(c) we acknowledge our responsibilities for

ensuring that the company keeps accounting records which comply with section 386, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended in accordance with the requirements of sections 384 and 385 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board and signed on its behalf by

R Barden

M Tod

19 April, 2010
Dated

THE PEACE MUSEUMSTATEMENT OF ACCOUNTING POLICIESFOR THE YEAR ENDED 31 DECEMBER 2009**BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention, modified to include revaluation of investments to market value, and in accordance with applicable accounting standards and the Statement of Recommended Practice 'Accounting by Charities'.

INCOMING RESOURCES

Donations are accounted for when received by the Charity. Legacies, grants and other income are accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable thereon. Legacies received at the end of the year, where they can be valued, are included at their probate value. Legacies and donations received other than in cash are included in income at valuation.

RESOURCES EXPENDED

Expenditure on grants is recognised when related costs are incurred by the employing institution.

Specific overheads are attributed directly to service support and fundraising functions. Non-specific overheads relating to the management of the Charity's assets are reported as management and administration expenses.

FUND ACCOUNTING

Restricted, designated and unrestricted funds are disclosed in the notes to the accounts.

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.

Designated funds are set aside at the discretion of the Board for specific purposes. They would otherwise form part of unrestricted funds.

Unrestricted funds are available to spend at the discretion of the Board in furtherance of the charitable objectives of the Charity.

FIXED ASSETS

Depreciation is provided in equal instalments over the life of each tangible asset at the following rates:

Computer equipment	50%
Furniture and equipment	15%

THE PEACE MUSEUM

5.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 DIRECT CHARITABLE EXPENDITURE

	<u>2008</u>	
	£	£
Research, education & exhibitions	62,191	62,262

2 GOVERNANCE

	£	£
Independent Examination	325	260
Depreciation	136	415
Office costs	3,483	3,066
	<u>3,944</u>	<u>3,741</u>

3 TANGIBLE FIXED ASSETS

	Furniture & Equipment	Computer Equipment	Total
	£	£	£
Cost or valuation b/fwd	2,025	2,045	4,070
Additions	-	-	-
At 31 December 2009	<u>2,025</u>	<u>2,045</u>	<u>4,070</u>
Depreciation b/fwd	1,119	2,044	3,163
Provided in the year	136	-	136
At 31 December 2009	<u>1,255</u>	<u>2,044</u>	<u>3,299</u>
Net book value			
At 31 December 2009	<u>770</u>	<u>1</u>	<u>771</u>
Net book value			
At 31 December 2008	<u>906</u>	<u>1</u>	<u>907</u>

THE PEACE MUSEUM

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>2008</u>				
4 DEBTORS	£	£			
Income tax recoverable	995	252			
Other debtors	4	4			
	<u>999</u>	<u>256</u>			
5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	£	£			
Other taxes and social security costs	4,302	4,354			
Other creditors and accruals	1,078	2,286			
	<u>5,380</u>	<u>6,640</u>			
6 FUNDS					
	Balance at 31.12 2008 £	Incoming Resources £	Outgoing Resources £	Transfer £	Balance at 31 12 2009 £
Restricted funds	5,000	3,407	1,534	-	6,873
Unrestricted funds					
Development fund	-	-	-	130,000	130,000
General fund	<u>77,854</u>	<u>151,622</u>	<u>64,601</u>	<u>(130,000)</u>	<u>34,875</u>
Total funds	82,854	155,029	66,135	-	171,748

The restricted funds are as follows	£
Acquisitions fund	5,000
MLA Council fund	1,273
Leeds MU fund	<u>600</u>
	<u>6,873</u>

7 STAFF COSTS

During the year the charity employed two full time workers (2008 two) No employee received remuneration of more than £60,000 p a

Trustee Expenses

No trustees received any remuneration One trustee received £335 for travel expenses P van den Dungen, trustee, received £3,988 for consultancy work carried out on behalf of the charity

8 RESERVES

The company has a policy of maintaining general reserves equivalent to six months expenditure The general reserves are currently in excess of six months expenditure at expected levels and are considered to be satisfactory.

9 MEMBERS' LIABILITY

The Peace Museum is a company limited by guarantee, and is registered as a charity with the Charity Commission (Charity Registration Number 1061102). Copies of its Memorandum and Articles of Association can be obtained from the Secretary at the registered office The liability of each member in the event of the Charity being wound up is limited to a sum not exceeding £1

FOR THE YEAR ENDED 31 DECEMBER 2009

INDEPENDENT EXAMINER'S REPORT

To the trustees of The Peace Museum

I report on the accounts of the company for the year ended 31 December 2009, which are set out on pages 1 to 9

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 43 of the Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

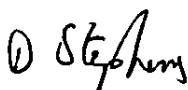
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts, which accord with the accounting records, comply with the requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Stephens FCCA
Chartered Certified Accountant
13 Newlands Road
Tunbridge Wells
Kent TN4 9AS

Dated