# FINANCIAL STATEMENTS

**31 DECEMBER 2008** 

COMPANY REGISTRATION NUMBER 3296977



24A FERNLEA ROAD | BALHAM | LONDON | SW12 9RN

# INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31<sup>ST</sup> DECEMBER 2008

	Note	2008 £	2007 £
Tumover	2	1,827.30	24,473.44
Administrative Expenses		4,393.48	24,700.07
Other Operating Income		Nil	Nil
Surplus on ordinary activities before taxation		-2566.18	-226.63
Taxation	3	-	-
Surplus on ordinary activities after taxation		-2566.18	-226.63
Reserves brought forward		Nil	Nil
		-2566.18	-226.63

There are no registered gains or losses in 2008 or 2007 other than the surplus for the year.

## BALANCE SHEET AT 31<sup>st</sup> DECEMBER 2008

		20	008	206	07
	Note	£	£	£	£
Fixed Assets	_				
Tangible Assets	4		Nil		Nil
Current Assets					
Prepayments		Nil		Nil	
Debtors		811.85		811.85	
Cash at bank and in hand		670.39		3236.57	
		1482.24		4048.42	
Creditors: amounts falling due within one year					
Trade creditors		Nil		Nil	
Accruals		Nil	•	Nil	
		Nil		Nil	
Net Current Assets			1482.24		4048.42
Total Assets less current liabilities			1482.24		4048.42
					_ <del></del>
Capital and reserves					
Called up share capital	5		3.00		3.00
Accumulated reserves			1479.24		4045.42
			1482.24		4048.42

We confirm that the company is entitled to exemption under section 249a(1) of the Companies Act 1985 from the requirement to be audited.

No notice under section 249b(2) of the Act has been deposited by shareholders in relation to the accounts for the financial period.

We acknowledge our responsibilities as directors for:

- 1. Ensuring the company keeps accounting records which comply with section 221 of the Act; and
- 2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The board approved the financial statements on pages 1 and 2 on 30 September 2009.

Mr. Maflewade

Signature:

Director

24A FERNLEA ROAD | BALHAM | LONDON | SW12 9RN

## NOTES ON FINANCIAL STATEMENTS 31<sup>ST</sup> DECEMBER 2008

## 1. Accounting Policies

**Basis of accounting** 

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation.

Depreciation of fixed assets is calculated to write of their cost or valuation over their estimated useful lives as follows:

Equipment - 4 years, straight line.

#### 2. Turnover

Turnover represents service charges and other income receivable from the occupants of the three flats within 22 and 24 Fernlea Road, Balham, London SW12 9RN.

	· · · ·				
3.	Taxation				
				2007	2008
				£	£
	Corporation tax on taxable income for the	e year @ 25%		-	-
4.	Tangible Fixed Assets				
	<b></b>			Equipment	
				£	£
	COST			Nil	Nil
	At			Nil	Nil
	Additions/(Disposals)			Nil	Nil
	DEPRECIATION				
	At			Nil	Nil
	Charge for year			Nil	Nil
	-			Nil	Nil
	NET BOOK VALUE				
	At			Nil	Nil
	At			Nil	Nil
5.	Called up share capital	20	07	20	008 _
		No. Shares	£	No. Shares	£
	Authorised	3	3.00	3	3.00
	Allotted, called up and paid	3	3.00	3	3.00

## **DIRECTORS REPORT**

The directors present their annual report and financial statements of the company for the year ended 31 December 2008.

#### **Principle Activity**

The principle activity of the company during the year under review was that of managing the affairs of the flats 22, 24A and 24B situated at Ferinlea Road, Balham, London SW12 9RN.

#### Directors

The directors who held office during the year and their beneficial interest in shares of the company's issued share capital was as follows:

31.12.2008

31.12.2007

**Ordinary Shares** 

**Shareholders** 

Mr C Wade Ms T James 1

1

#### **Small Company Exemptions**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

#### **Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs in the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

**Address** 

24A Fernlea Rd

Signature

Balham SW12 9RN

Name in full

**Christopher Wade** 

Mir styllew ade

**Company Secretary** 

Date

30 September 2009

CAS	CASH BOOK 2008							no Cn	RRENT	CURRENT ACCOUNT No. 1322208	No. 1322	2208						PAGE 01	
Receipts	ıts			Other	Tenants	To Bank		Payments	Fron	From Bank								ľ	
Date	Payer	Flat	Ref	dd:3:3	dd: <b>3</b> 3	dd:33	Date	Payee	Chq No	££;bb	Insurance .	Cleaning	Ground Rent	Bank Charges	Repairs .	Garden- ing	Prof. Charges	Capital Assets	Sundry
94,0	Wade	24A	BGC		20.00		03/01	Buildings Insurance	aa	105.59	105.59								
	Kyndt	22	BGC		50.00	100.00	18/01	Service Charge	6	4.05	105 50			4.05				$\dagger$	
17/01	Interest	24B	BGC	88.9	20.00	20.03	13/02	Bexington Construction	000040	2,538,00	66.00				2,538.00				
05/02	Wade	24A			20.00		18/02	Service Charge		5.33				5.33					
	Kyndt	22			20.00	100.00	20/02	EDF Energy	aa	14.60			14.60						
11/02	Interest			8.26		8.26	03/03	Buildings Insurance	8	105.59	105.59			G. C				1	
	Raybould	7B			20.00	20.00	19/03	Service Charge		3.70				3.70				1	
94/03	Wade	24A	BGC		8 8	9001	02/04	Ruildings Insurance	g	105.65	105.65						1	†	
10/03	Interest	1	3	2.19	3	2.19	18/04	Service Charge	3	4.65				4.65					
18/03	Raybould	24B	BGC		50.00	20.00	12/05	Buildings Insurance	00	114.67	114.67								
1 1	Wade	24A	24A BGC		20.00		19/05	Service Charge		9.00				88				1	
		22	ည္ထု		20.03	100.00	28/05	EDF Energy	8	11.29	10		11.29					†	
10/04	Interest	2		1.88	20	1.88	93/06	Buildings Insurance	2	114.67	114.6/			5 60				T	
	Wade	2 4			388	Si.N	02/07	Buildings Insurance	8	114.67	114.67								
	Kvndt	22			20.00	100.00	18/07	Service Charge		6.80				6.80					
12/05	Interest			1.78		1.78				-									
19/05	Raybould	24B	BGC		20:00	50.00	01/08	Wallace & Co (Deeds)	SO	. 17.63				Ì			17.63	1	
04/06		24A	BGC		20.00		04/08	Buildings Insurance	8	114.67	114.67							1	
	Kyndt	22	BGC		20.00	100:00	18/08	Service Charge		9.00				8.9			00 000	1	
10/06		1	000	<del>,</del> 33	20	1.34	00,00	Ashley Wilson Solicitors	5	369.28			13.06				309.63		T
18/06	Raybould	74B	200		30.05	3.8	9000	Ruilding Insurance	88	114.67	114.67		8					T	
2		, ,			20.00	100:00	16/09	Service Charge		6.40				6.40					
10/07	Interest	<u>:</u>		1.29		1.29	02/10	Buildings Insurance	80	114.67	114.67								
17/07	Raybould	248			50.00	50.00	20/10	Service Charge		7.05				7.05					
05/08	Wade	24A	BGC		20.00		04/11	Buildings Insurance	8	114.67	114.67						1	1	
	Kyndt	22			20.00	100.00	05/11	Post Office (Co. House)	000042	09.4				8				$\dagger$	3
11/08	Interest	- 15		1.3/	8	\s. \.	18/1	Service Charge	5	30.00	:		16.10	3				T	Ī
90/20	Made	244	3 2		20.05	333	02/12	Buildings Insurance	88	114.67	114.67								
		2			20.00	100.00	16/12	Service Charge		6.65				6.65					
10/09	Interest			0.97		76.0				,									
17/09			398		20.03	20.00												1	
S S		¥ 2			00.00	8												T	
10/10	Interest	1	3	0.72	200	0.72				,									
17/10	•	24B	ည္မ		20.00	20.00				•									
03/11	-	22			90.09	20.00				_									
05/11	Wade	24A	BGC		50.00	50.00				•									
	Interest	Ц		0.55	3	0.55				-								$\dagger$	
	Raybould	24B	ပ္ထု		20.00	20.00				1								T	
	Kyndt	22	ည္တရွ		20.00	90.00				-									
03/12		54₹	ပ္ထမ္တ		20.06	20.00													
10/12		24R	24B RGC	90.0	20 00	20.00													
	TOTALS			27.30	1 800 00	1 827 30		TOTALS		4,393.48	1.339.78		55.95	68.23	2,538.00		386.92		4.60
	2-17							<u></u>						1				1	

# 24a Fernlea Road | Balham | London | SW12 9RN

				Tenan	t	Kyndt & Collett	Page 01/01
TENA	NT'S LEDGER			Flat N	0.	22	2008
Amou	nts Due			Cash	receive	d from tenant	
Date	Details	Ref	££.pp	Date	Ref	Details	££.pp
	Balance B/F	os	341.88			<del>                                     </del>	
	O/S year end 2007	<del>-   53  </del>	341.00			<del> </del>	
01/01	Service charge		150.00	04/01	1		50.00
	1st Quarter	_  -		2 - (2 2		ļ. <u> </u>	
				05/02	2		50.00
		-		04/03	3		50.00
		-		0.4700		-	
	Balance B/F	os	341.88				
04/04	Carrier charac	+	450.00	02/04	1		50.00
01/04	Service charge 2nd Quarter	<del>                                     </del>	150.00	03/04	<del></del>	+	50.00
	Zila Quarter	+ +		06/05	2	<del>                                     </del>	50.00
	-					1	
				04/06	3		50.00
	<u> </u>	1					
	Balance B/F	os	341.88				
		+ +					
01/07	Service charge		150.00	03/07	1	ļ	50.00
	3rd Quarter			05/08	2		50.00
				05/06		· ·	50.00
				03/09	3		50.00
				Ī			
	Balance B/F	os	341.88				
				<b> </b>	<b> </b>		
				<del> </del>		<del> </del>	
		+ +			<del>                                     </del>	† <del>-</del>	<del>"</del>
01/10	Service charge		150.00	03/10	1		50.00
	4th Quarter						
	· · · · · · · · · · · · · · · · · ·			03/11	2		50.00
		+		01/12	3	<del> </del>	50.00
		++		01/12	- 3	<del> </del>	50.00
		+ +			<b></b>	<del> </del>	
	···						
	Balance B/F	os	341.88				
	O/S year end 2008	+		<del>                                     </del>		<del>                                     </del>	
				+	<del>                                     </del>	+	. <u>.</u>
		<del>                                     </del>			<del>                                     </del>		
		<del>                                     </del>		<b>†</b>	† <u> </u>	<del>                                     </del>	·
						Total Received	600.00

				Tenant		Wade	Page 01/01
TENA	NT'S LEDGER			Flat No.		24A	2008
Amou	nts Due			Cash red	eived fro	m tenant	
Date	Details	Ref	££.pp	Date	Ref	Details	££.pp
	Balance B/F_	os	137.09	<u> </u>	<del> </del>		
	O/S y/e 2007						
01/01	Service charge		150.00	04/01	1		50.00
	1st Quarter	╄═┼		05/02	2		50.00
	<u> </u>	<del>  </del>		04/03	3		50.00
	Balance B/F	os	137.09				
01/04	Service charge		150.00	03/04	1 1		50.00
	2nd Quarter			06/05	2		50.00
				04/06	3		50.00
	Balance B/F	os	137.09				
_		<del>                                     </del>					
01/07	Service charge	<del>                                     </del>	150.00	03/07	1		50.00
-	3rd Quarter		100.00				
		<del>                                     </del>		05/08	2		50.00
				03/09	3		50.00
	Balance B/F	os	137.09				
					<b>_</b>		
04440	Opering above		450.00	00/40	<del>                                     </del>		50.00
01/10	Service charge 4th Quarter		150.00		1		
		┼-┼-		05/11	2		50.00
				03/12	3		50.00
	Balance B/F	os	137.09				
	OS Year end 2008				<del> </del>		
		-					
						Total Received	600.00
Щ.	<u></u>	<del></del>		<u> </u>		1 oral Medelved	00.00

			•	Tenan	t	Raybould	Page 01/01
TENA	NT'S LEDGER			Flat N	0.	24B	2008
Amou	nts Due			Cash	recei	ved from tenan	t
Date	Details	Ref	££.pp	Date	Ref	Details	££.pp
	Balance B/F		222.00				
	OS Year end 2007	os	332.88	<del>                                     </del>		_	-
	OS real ella 2007	<del></del>		<del>                                     </del>		<del> </del>	
01/01	Service charge	+ +	150.00	17/01	1		50.00
	1st Quarter						
				19/02	2		50.00
				18/03	3		50.00
				ļ			
	Balance B/F	os	332.88				
					<u> </u>		
01/04	Service charge	+	150.00	17/04	1		50.00
0 1704	2nd Quarter		130.00	17704			30.00
	Zila didartoi			19/05	2		50.00
				10.00	_		
				18/06	3		50.00
	Balance B/F	os	332.88				
				ļ			
		$\rightarrow$		ļ.——			
				<del>                                     </del>	-		
01/07	Service charge		150.00	17/07	1		50.00
01/07	3rd Quarter		150.00	17707	<b>-</b>		30.00
	ora acaartor			19/08	2		50.00
	,			1			
				17/09	3		50.00
	Balance B/F	os	332.88	<u> </u>			
				<u> </u>			
				<b>↓</b>			
				<del>                                     </del>	-		
	<u> </u>			<del> </del>	╁		
01/10	Service charge	++	150.00	17/10	1	<del> </del>	50.00
	4th Quarter	<del>-   -   -</del>		· · · · ·	ΙĖ		
				19/11	2		50.00
				17/12	3		50.00
	Balance B/F	os	332.88	<u> </u>	<b> </b>		
	OS Year end 2008			ļ	<u> </u>	-	
				<u> </u>	├		
	<del> </del>	-		<del> </del>	├	<del> </del>	
<u></u>	<del> </del>	+		<b> </b>	<del> </del>	<del>                                     </del>	
·	-			<del> </del>	╁	Total Received	600.00

# TENANT'S CHARGE RECORD

## Year Ending 31/12/2008

Date	Period	Details	Ref	Flat No.	££.pp_
01/01/2008	<del>-  </del>		<u> </u>	<del></del>	
01/01/2006	Quarter Ended	Service Charge		22	150.00
· · ·	01/04/2008	Cervice onlinge		24A	150.00
	0170472000			24B	150.00
	<del>-</del>		<del>- </del>	1 215	100.00
01/04/2008				<u> </u>	<u> </u>
	Quarter Ended	Service Charge		22	150.00
	01/07/2008	<u> </u>		24A	150.00
				24B	150.00
					<del>-</del>
01/07/2008					
	Quarter Ended	Service Charge	_}	22	150.00
	01/10/2008			24A	150.00
				24B	150.00
				1	
01/10/2008				1 00	450.00
	Quarter Ended	Service Charge		22	150.00
	31/12/2008			24A 24B	150.00 150.00
			<del></del>	246	130.00
				+	
				<u> </u>	
				<del>                                     </del>	
<u> </u>			+	<del> </del>	
		-	<del> </del>	+ +	
			_	++	
					· · · · · · · · · · · · · · · · · · ·
				<del> </del>	
		<u>-</u>	<del>                                     </del>	† †	<u></u>
				+	
	<del>-   · · · · · · · · · · · · · · · · </del>		<del>   </del>	+	
				TOTAL	1,800.00

# Income and Expenditure Account for the Year Ended 2008

			per TCR	bad debt	interest	£	£
Services and Other Cha	rges Receiva	ble	+ 1,800.00	- NIL	27.30	[	1,827.30
	prepaid b/f	accrued b/f	cash book	prepaid c/f	accrued c/f		
Expenditure	+	-	+	-	+		
Buildings Insurance			1,339.78			1,339.78	
Cleaning			-				
Ground rent & water			55.95			55.95	·
Bank charges			68.23			68.23	
Repairs			2,538.00	· · · · · ·		2,538.00	
Gardening			-				
Professional charges			386.92			386.92	
Security							
Maintenance							
Depreciation							
Sundry			4.60			4.60	
			- -				
						4,393.48	•
							4,393.48
Surplus for the year 200	)8						- 2,566.18

# Balance Sheet as at 31st December 2008

Fixed assets - tangible assets	}			£	£
		Equipment			
		b/f	additions		
		+			
Cost		n/a	n/a		
Depr	eciation	n/a	n/a		
Net		n/a	n/a		n/a
Current assets					
Prepayments				n/a	
Due from tenants/debtors				811.85	
Balance at bank/cash				670.39	
				1,482.24	
				<u> </u>	
Creditors: amounts falling du	e within o	one year			
_		-			
Trade creditors				n/a	
Accruals				n/a	
				n/a	
Net current assets					1,482.24
Total assets less current liab	ilities				1,482.24
Represented by					
		b/f	for year		
		+	+		
Called up share capital					3.00
Reserves		4045.42	-2566.18		1479.24
					1 482 24

# **Tenants Control Account**

Opening Balance			£	ž.
	Brought forward Y/e 2007	[Kyndt/Collett]	341.88	
		[Wade]	137.09	
		[Raybould]	332.88	
Service Charge due fo	r the year		1,800.00	
Service Charge Paid in	year			1,800.00
Closing Balance				
Oloshiy Dalance				
	[Kyndt/Collett]			341.88
	[Wade]			137.09
	[Raybould]			332.88
			2,611.85	£ 2,611.85