

Report of the Directors and
Financial Statements for the Year Ended 31 October 2014
for
ABSOLUTELY STARVING 2 UK LIMITED

WEDNESDAY



A49QJNPC

A17

17/06/2015

#329

COMPANIES HOUSE

ABSOLUTELY STARVING 2 UK LIMITED

Contents of the Financial Statements
for the Year Ended 31 October 2014

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

ABSOLUTELY STARVING 2 UK LIMITED

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

S Wasif
Mrs L Wasif
Miss H Wasif
Miss C Wasif

SECRETARY:

Mrs L Wasif

REGISTERED OFFICE:

162 Stonhouse Street
Clapham
London
SW4 6BE

REGISTERED NUMBER:

03296926 (England and Wales)

ACCOUNTANTS:

Osman & Company
68 Crescent Road
Kingston
Kingston Upon Thames
KT2 7RF

ABSOLUTELY STARVING 2 UK LIMITED

Report of the Directors for the Year Ended 31 October 2014

The directors present their report with the financial statements of the company for the year ended 31 October 2014.

The company recommenced trading on October 6th 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of bakery delicatessen and restaurant.

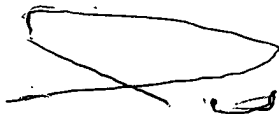
DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2013 to the date of this report.

S Wasif
Mrs L Wasif
Miss H Wasif
Miss C Wasif

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S Wasif', written over a horizontal line.

S Wasif - Director

15 June 2015

ABSOLUTELY STARVING 2 UK LIMITED

Profit and Loss Account
for the Year Ended 31 October 2014

	Notes	31.10.14 £	31.10.13 £
TURNOVER		780,851	850,852
Cost of sales		<u>252,680</u>	<u>284,969</u>
GROSS PROFIT		528,171	565,883
Administrative expenses		<u>490,021</u>	<u>506,989</u>
		38,150	58,894
Other operating income		<u>3,292</u>	<u>1,922</u>
OPERATING PROFIT	2	41,442	60,816
Interest receivable and similar income		<u>3</u>	<u>14</u>
		41,445	60,830
Interest payable and similar charges		<u>4,322</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,123	60,830
Tax on profit on ordinary activities	3	<u>13,138</u>	<u>16,042</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>23,985</u></u>	<u><u>44,788</u></u>

The notes form part of these financial statements

ABSOLUTELY STARVING 2 UK LIMITED (Registered number: 03296926)

Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	4		143,353		173,040
CURRENT ASSETS					
Stocks	5	8,116		6,183	
Debtors	6	68,844		20,991	
Cash at bank and in hand		12,748		46,305	
		<u>89,708</u>		<u>73,479</u>	
CREDITORS					
Amounts falling due within one year	7	<u>94,313</u>		<u>95,640</u>	
NET CURRENT LIABILITIES			(4,605)		(22,161)
TOTAL ASSETS LESS CURRENT LIABILITIES			138,748		150,879
CREDITORS					
Amounts falling due after more than one year	8		<u>132,884</u>		<u>169,000</u>
NET ASSETS/(LIABILITIES)			<u>5,864</u>		<u>(18,121)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>5,764</u>		<u>(18,221)</u>
SHAREHOLDERS' FUNDS			<u>5,864</u>		<u>(18,121)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

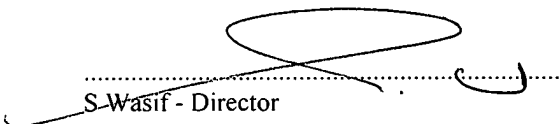
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 October 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15th June 2015 and were signed on its behalf by:


.....
S. Wasif - Director

ABSOLUTELY STARVING 2 UK LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.10.14	31.10.13
	£	£
Depreciation - owned assets	29,687	32,194
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.14	31.10.13
	£	£
Current tax:		
UK corporation tax	13,138	16,042
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	13,138	16,042
	<u> </u>	<u> </u>

ABSOLUTELY STARVING 2 UK LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2014

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 November 2013 and 31 October 2014	47,500	224,659	39,540
DEPRECIATION			
At 1 November 2013	47,500	80,503	22,435
Charge for year	-	22,466	4,276
At 31 October 2014	47,500	102,969	26,711
NET BOOK VALUE			
At 31 October 2014	-	121,690	12,829
At 31 October 2013	-	144,156	17,105

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2013 and 31 October 2014	20,167	13,159	345,025
DEPRECIATION			
At 1 November 2013	11,295	10,252	171,985
Charge for year	2,218	727	29,687
At 31 October 2014	13,513	10,979	201,672
NET BOOK VALUE			
At 31 October 2014	6,654	2,180	143,353
At 31 October 2013	8,872	2,907	173,040

5. STOCKS

	31.10.14 £	31.10.13 £
Food stock	8,116	6,183

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.14 £	31.10.13 £
Trade debtors	848	1,765
Other debtors	67,996	19,226
	68,844	20,991

ABSOLUTELY STARVING 2 UK LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2014

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.14	31.10.13
	£	£
Trade creditors	45,886	10,944
Taxation and social security	16,024	32,142
Other creditors	32,403	52,554
	<u>94,313</u>	<u>95,640</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.14	31.10.13
	£	£
Other creditors	<u>132,884</u>	<u>169,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Director loan account	<u>132,884</u>	<u>169,000</u>

9. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.10.14	31.10.13
		£1	£	£
100	Share capital 1		<u>100</u>	<u>100</u>

10. RESERVES

	Profit and loss account £
At 1 November 2013	(18,221)
Profit for the year	<u>23,985</u>
At 31 October 2014	<u>5,764</u>

11. ULTIMATE PARENT COMPANY

Eco Investment & Leisure Group Limited is regarded by the directors as being the company's ultimate parent company.

Eco Investment & Leisure Group Limited is the Ultimate Parent Company holding 100% of the issued share capital.

12. RELATED PARTY DISCLOSURES


Included in other debtors £33,639.30 owed by ECO Investment & Leisure Group Limited and £7,500.00 owed by Spirabuild Limited.

ABSOLUTELY STARVING 2 UK LIMITED

Report of the Accountants to the Directors of
ABSOLUTELY STARVING 2 UK LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Osman & Company
68 Crescent Road
Kingston
Kingston Upon Thames
KT2 7RF

Date: 16/6/2015

ABSOLUTELY STARVING 2 UK LIMITED**Trading and Profit and Loss Account**
for the Year Ended 31 October 2014

	31.10.14		31.10.13	
	£	£	£	£
Turnover				
Food sales	545,989		701,561	
Drink sales	47,553		84,660	
Hot drink sales	154,004		49,695	
Retail sales	33,305		14,936	
		780,851		850,852
Cost of sales				
Opening food stock	4,525		20,750	
Opening hot drink stock	238		-	
Opening drink stock	1,420		-	
Food cost	186,812		228,112	
Drink cost	26,837		22,337	
Hot drink cost	25,216		6,746	
Barclays merch charges	9,169		6,951	
Retail cost	10,539		6,256	
	264,756		291,152	
Closing food stock	(6,217)		(6,183)	
Closing hot drink stock	(3,242)		-	
Closing drink stock	(1,412)		-	
Closing retail stock	(1,205)		-	
		252,680		284,969
GROSS PROFIT		528,171		565,883
Other income				
Sundry receipts	3,292		1,922	
Deposit account interest	3		14	
		3,295		1,936
		531,466		567,819
Expenditure				
Rent	54,200		54,575	
Rates and water	23,878		20,309	
Light and heat	27,112		29,486	
Management fees	28,200		29,510	
Wages	222,846		234,850	
Social security	13,321		14,738	
Communication cost	2,313		3,130	
Post and stationery	2,355		2,584	
Advertising and marketing	2,885		667	
Travelling and subsistence	157		273	
Motor expenses	3,505		2,659	
Casual labour	-		6,500	
Licences	685		1,169	
Repairs and renewals	21,724		22,504	
Staff uniform	303		231	
Cleaning and laundry	16,239		16,853	
Refuse disposal	2,360		2,736	
Health and safety	1,085		1,072	
Computer software	4,349		4,622	
Carried forward	427,517	531,466	448,468	567,819

This page does not form part of the statutory financial statements

ABSOLUTELY STARVING 2 UK LIMITED

Trading and Profit and Loss Account
for the Year Ended 31 October 2014

	31.10.14		31.10.13	
	£	£	£	£
Brought forward	427,517	531,466	448,468	567,819
Packing and napkins	15,490		16,776	
Insurance	2,321		2,035	
Sundry expenses	305		88	
Staff consumable	79		211	
Journal and subscriptions	17		-	
Consultancy fees	10,150		1,000	
Book-keeping	-		990	
Accountancy	2,300		3,000	
Security	398		1,158	
Professional fees	881		125	
Entertainment	-		92	
Bad debts	20		-	
		459,478		473,943
		71,988		93,876
Finance costs				
Bank charges	856		852	
Leasing	4,322		-	
		5,178		852
		66,810		93,024
Depreciation				
Improvements to property	22,466		22,466	
Plant and machinery	4,276		5,702	
Fixtures and fittings	2,218		3,057	
Computer equipment	727		969	
		29,687		32,194
NET PROFIT		37,123		60,830