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Report of the Directors and  
Financial Statements for the Year Ended 31 October 2012  
for  
ABSOLUTELY STARVING 2 UK LIMITED

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**ABSOLUTELY STARVING 2 UK LIMITED**

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for the Year Ended 31 October 2012**

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**ABSOLUTELY STARVING 2 UK LIMITED**

**Company Information**  
**for the Year Ended 31 October 2012**

**DIRECTORS:**

S Wasif  
Mrs L Wasif  
Miss H Wasif  
Miss C Wasif

**SECRETARY:**

Mrs L Wasif

**REGISTERED OFFICE:**

162 Stonhouse Street  
Clapham  
London  
SW4 6BE

**REGISTERED NUMBER:**

03296926 (England and Wales)

**ACCOUNTANTS:**

Osman & Company  
68 Crescent Road  
Kingston  
Kingston Upon Thames  
KT2 7RF

**ABSOLUTELY STARVING 2 UK LIMITED**

**Report of the Directors**  
**for the Year Ended 31 October 2012**

The directors present their report with the financial statements of the company for the year ended 31 October 2012

The company recommenced trading on October 6th 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of bakery delicatessen and restaurant

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 November 2011 to the date of this report

S Wasif

Mrs L Wasif

Miss H Wasif

Miss C Wasif

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



S. Wasif - Director

Date 29.7.2013

**ABSOLUTELY STARVING 2 UK LIMITED****Profit and Loss Account  
for the Year Ended 31 October 2012**

	Notes	31 10 12 £	31 10 11 £
<b>TURNOVER</b>		847,117	750,829
Cost of sales		<u>287,654</u>	<u>310,440</u>
<b>GROSS PROFIT</b>		559,463	440,389
Administrative expenses		<u>509,430</u>	<u>452,352</u>
		50,033	(11,963)
Other operating income		<u>-</u>	<u>4,760</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	50,033	(7,203)
Interest receivable and similar income		<u>4</u>	<u>-</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		50,037	(7,203)
Tax on profit/(loss) on ordinary activities	3	<u>15,954</u>	<u>2,829</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>34,083</u></u>	<u><u>(10,032)</u></u>

The notes form part of these financial statements

**ABSOLUTELY STARVING 2 UK LIMITED.(Registered number. 03296926)**

**Balance Sheet**  
**31 October 2012**

	Notes	31 10 12 £	£	31 10 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		193,695		215,851
<b>CURRENT ASSETS</b>					
Stocks	5	20,750		21,250	
Debtors	6	7,971		7,500	
Cash at bank		38,153		16,640	
		66,874		45,390	
<b>CREDITORS</b>					
Amounts falling due within one year	7	107,988		107,498	
<b>NET CURRENT LIABILITIES</b>			(41,114)		(62,108)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			152,581		153,743
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		215,490		250,735
<b>NET LIABILITIES</b>			(62,909)		(96,992)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account	10		(63,009)		(97,092)
<b>SHAREHOLDERS' FUNDS</b>			(62,909)		(96,992)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

ABSOLUTELY STARVING 2 UK LIMITED (Registered number 03296926)

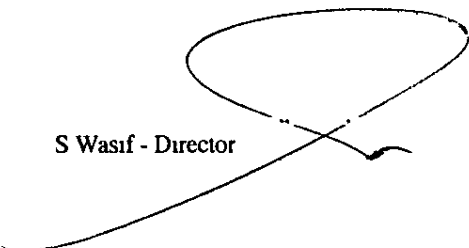
Balance Sheet - continued

31 October 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26.7.2013 and were signed on its behalf by

S Wasif - Director



The notes form part of these financial statements

## **ABSOLUTELY STARVING 2 UK LIMITED**

### **Notes to the Financial Statements** **for the Year Ended 31 October 2012**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 10% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 OPERATING PROFIT/(LOSS)**

The operating profit (2011 - operating loss) is stated after charging

	31 10 12	31 10 11
	£	£
Depreciation - owned assets	<u>31,491</u>	<u>43,365</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 10 12	31 10 11
	£	£
Current tax		
UK corporation tax	<u>15,954</u>	<u>2,829</u>
Tax on profit/(loss) on ordinary activities	<u>15,954</u>	<u>2,829</u>



**ABSOLUTELY STARVING 2 UK LIMITED****Notes to the Financial Statements - continued  
for the Year Ended 31 October 2012****4 TANGIBLE FIXED ASSETS**

	Short leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 November 2011	47,500	224,659	26,928
Additions	-	-	4,129
At 31 October 2012	47,500	224,659	31,057
<b>DEPRECIATION</b>			
At 1 November 2011	47,500	35,571	11,959
Charge for year	-	22,466	4,774
At 31 October 2012	47,500	58,037	16,733
<b>NET BOOK VALUE</b>			
At 31 October 2012	-	166,622	14,324
At 31 October 2011	-	189,088	14,969

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2011	15,413	9,651	324,151
Additions	1,698	3,508	9,335
At 31 October 2012	17,111	13,159	333,486
<b>DEPRECIATION</b>			
At 1 November 2011	5,279	7,991	108,300
Charge for year	2,959	1,292	31,491
At 31 October 2012	8,238	9,283	139,791
<b>NET BOOK VALUE</b>			
At 31 October 2012	8,873	3,876	193,695
At 31 October 2011	10,134	1,660	215,851

**5 STOCKS**

	31 10 12 £	31 10 11 £
Stocks	20,750	21,250

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 10 12 £	31 10 11 £
Other debtors	7,971	7,500

**ABSOLUTELY STARVING 2 UK LIMITED****Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2012****7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 10 12	31 10 11
	£	£
Trade creditors	18,831	27,380
Taxation and social security	28,665	19,626
Other creditors	60,492	60,492
	<u>107,988</u>	<u>107,498</u>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 10 12	31 10 11
	£	£
Other creditors	<u>215,490</u>	<u>250,735</u>

Amounts falling due in more than five years

Repayable otherwise than by instalments

Director loan account	<u>215,490</u>	<u>250,735</u>
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**9 CALLED UP SHARE CAPITAL**

Allotted and issued Number	Class	Nominal value	31 10 12 £	31 10 11 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

**10 RESERVES**

	Profit and loss account £
At 1 November 2011	(97,092)
Profit for the year	<u>34,083</u>
At 31 October 2012	<u>(63,009)</u>

**11 ULTIMATE PARENT COMPANY**

Eco Investment & Leisure Group Limited is the Ultimate Parent Company holding 100% of the issued share capital

**12 RELATED PARTY DISCLOSURES**

Included within other creditors falling due within one year £38,860 70 owed to Eco Investment & Leisure Group Limited

**ABSOLUTELY STARVING 2 UK LIMITED**

**Report of the Accountants to the Directors of**  
**ABSOLUTELY STARVING 2 UK LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Osman & Company  
68 Crescent Road  
Kingston  
Kingston Upon Thames  
KT2 7RF

Date

**ABSOLUTELY STARVING 2 UK LIMITED****Trading and Profit and Loss Account**  
**for the Year Ended 31 October 2012**

	31 10 12		31 10 11	
	£	£	£	£
<b>Sales</b>		847,117		750,829
<b>Cost of sales</b>				
Opening stock	21,250		26,500	
Purchases	281,328		300,220	
Barclays merch charges	5,826		4,970	
	<hr/>		<hr/>	
	308,404		331,690	
Closing stock	(20,750)		(21,250)	
	<hr/>	287,654	<hr/>	310,440
<b>GROSS PROFIT</b>		559,463		440,389
<b>Other income</b>				
Sundry receipts	-		4,760	
Deposit account interest	4		-	
	<hr/>	4	<hr/>	4,760
		559,467		445,149
<b>Expenditure</b>				
Rent and building insurance	54,291		54,200	
Rates and water	22,193		19,019	
Light and heat	19,246		16,092	
Management fees	26,720		9,500	
Wages	254,126		213,356	
Social security	14,552		14,399	
Telephone	1,992		1,812	
Post and stationery	1,379		952	
Advertising	682		842	
Travelling	796		1,549	
Motor expenses	6,526		4,448	
Licences	423		537	
Repairs and renewals	28,045		32,450	
Staff uniform	1,105		1,180	
Cleaning and laundry	13,241		15,617	
Refuse disposal	196		151	
Packing and napkins	18,394		14,435	
Insurance	2,399		840	
Sundry expenses	730		577	
Consultancy fees	4,900		1,500	
Book-keeping	2,170		1,435	
Accountancy	3,000		3,000	
	<hr/>	477,106	<hr/>	407,891
		82,361		37,258
<b>Finance costs</b>				
Bank charges	833		1,009	
Credit card	-		87	
	<hr/>	833	<hr/>	1,096
<b>Carried forward</b>		81,528		36,162

This page does not form part of the statutory financial statements

**ABSOLUTELY STARVING 2 UK LIMITED**

**Trading and Profit and Loss Account**  
**for the Year Ended 31 October 2012**

	31 10 12		31 10 11	
	£	£	£	£
Brought forward		81,528		36,162
<b>Depreciation</b>				
Improvements to property	22,466		22,466	
Plant and machinery	4,774		9,598	
Fixtures and fittings	2,959		3,379	
Computer equipment	1,292		7,922	
		31,491		43,365
<b>NET PROFIT/(LOSS)</b>		<u>50,037</u>		<u>(7,203)</u>

This page does not form part of the statutory financial statements