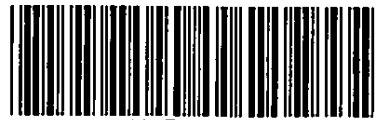


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Report of the Directors and
Financial Statements for the Year Ended 31 October 2011
for
ABSOLUTELY STARVING 2 UK LIMITED

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ABSOLUTELY STARVING 2 UK LIMITED

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for the Year Ended 31 October 2011

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ABSOLUTELY STARVING 2 UK LIMITED

Company Information
for the Year Ended 31 October 2011

DIRECTORS:

S Wasif
Mrs L Wasif
Miss H Wasif
Miss C Wasif

SECRETARY

Mrs L Wasif

REGISTERED OFFICE:

3 Burgh Wood
Banstead
Surrey
SM7 1EW

REGISTERED NUMBER:

3296926 (England and Wales)

ACCOUNTANTS:

Osman & Company
3 Burgh Wood
Banstead
Surrey
SM7 1EW

ABSOLUTELY STARVING 2 UK LIMITED

Report of the Directors
for the Year Ended 31 October 2011

The directors present their report with the financial statements of the company for the year ended 31 October 2011

The company recommenced trading on October 6th 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of bakery delicatessen and restaurant

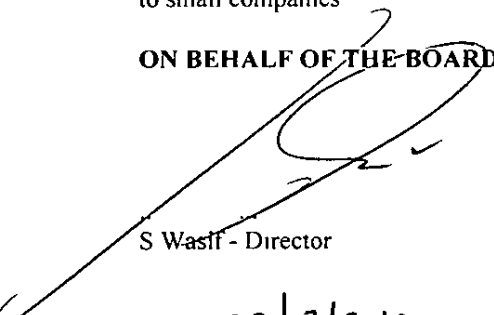
DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2010 to the date of this report

S Wasif
Mrs L Wasif
Miss H Wasif
Miss C Wasif

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



S Wasif - Director

Date 25/7/2012

ABSOLUTELY STARVING 2 UK LIMITED

Profit and Loss Account
for the Year Ended 31 October 2011

	Notes	Year Ended 31 10 11 £	Period 1 4 10 to 31 10 10 £
TURNOVER		750,829	307,608
Cost of sales		<u>310,440</u>	<u>135,991</u>
GROSS PROFIT		440,389	171,617
Administrative expenses		<u>452,352</u>	<u>239,992</u>
		(11,963)	(68,375)
Other operating income		<u>4,760</u>	<u>689</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(7,203)	(67,686)
Tax on loss on ordinary activities	3	<u>2,829</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(10,032)</u></u>	<u><u>(67,686)</u></u>

The notes form part of these financial statements

ABSOLUTELY STARVING 2 UK LIMITED**Balance Sheet****31 October 2011**

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	4		215,851		236,912
CURRENT ASSETS					
Stocks	5	21,250		26,500	
Debtors	6	7,500		8,333	
Cash at bank		16,640		15,391	
		<u>45,390</u>		<u>50,224</u>	
CREDITORS					
Amounts falling due within one year	7	<u>107,498</u>		<u>374,096</u>	
NET CURRENT LIABILITIES			<u>(62,108)</u>		<u>(323,872)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			153,743		(86,960)
CREDITORS					
Amounts falling due after more than one year	8		<u>250,735</u>		<u>-</u>
NET LIABILITIES			<u>(96,992)</u>		<u>(86,960)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>(97,092)</u>		<u>(87,060)</u>
SHAREHOLDERS' FUNDS			<u>(96,992)</u>		<u>(86,960)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

ABSOLUTELY STARVING 2 UK LIMITED

Balance Sheet - continued

31 October 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25th July 2012 and were signed on its behalf by



S Wasif - Director

The notes form part of these financial statements

ABSOLUTELY STARVING 2 UK LIMITED

Notes to the Financial Statements for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 10% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	Year Ended	Period
	31 10 11	1 4 10
	£	to
		31 10 10
	£	£
Depreciation - owned assets	43,365	17,435
Loss on disposal of fixed assets	-	21,128
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

ABSOLUTELY STARVING 2 UK LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 October 2011

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	Year Ended 31 10 11 £	Period 1 4 10 to 31 10 10 £
Current tax		
UK corporation tax	2,829	-
	<u>2,829</u>	<u>-</u>
Tax on loss on ordinary activities	<u>2,829</u>	<u>-</u>

4 TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 November 2010	47,500	224,659	16,187
Additions	-	-	10,741
	<u>47,500</u>	<u>224,659</u>	<u>26,928</u>
At 31 October 2011	<u>47,500</u>	<u>224,659</u>	<u>26,928</u>
DEPRECIATION			
At 1 November 2010	47,500	13,105	2,361
Charge for year	-	22,466	9,598
	<u>47,500</u>	<u>35,571</u>	<u>11,959</u>
At 31 October 2011	<u>47,500</u>	<u>35,571</u>	<u>11,959</u>
NET BOOK VALUE			
At 31 October 2011	-	189,088	14,969
	<u>-</u>	<u>189,088</u>	<u>14,969</u>
At 31 October 2010	-	211,554	13,826
	<u>-</u>	<u>211,554</u>	<u>13,826</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2010	13,029	472	301,847
Additions	2,384	9,179	22,304
	<u>15,413</u>	<u>9,651</u>	<u>324,151</u>
At 31 October 2011	<u>15,413</u>	<u>9,651</u>	<u>324,151</u>
DEPRECIATION			
At 1 November 2010	1,900	69	64,935
Charge for year	3,379	7,922	43,365
	<u>5,279</u>	<u>7,991</u>	<u>108,300</u>
At 31 October 2011	<u>5,279</u>	<u>7,991</u>	<u>108,300</u>
NET BOOK VALUE			
At 31 October 2011	10,134	1,660	215,851
	<u>10,134</u>	<u>1,660</u>	<u>215,851</u>
At 31 October 2010	11,129	403	236,912
	<u>11,129</u>	<u>403</u>	<u>236,912</u>

ABSOLUTELY STARVING 2 UK LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31 October 2011**

5	STOCKS			31 10 11	31 10 10
				£	£
	Stocks			21,250	26,500
				<u> </u>	<u> </u>
6	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31 10 11	31 10 10
				£	£
	Other debtors			7,500	8,333
				<u> </u>	<u> </u>
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31 10 11	31 10 10
				£	£
	Bank loans and overdrafts			-	878
	Trade creditors			27,380	52,927
	Taxation and social security			19,626	8,564
	Other creditors			60,492	311,727
				<u> </u>	<u> </u>
				107,498	374,096
				<u> </u>	<u> </u>
8	CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31 10 11	31 10 10
				£	£
	Other creditors			250,735	-
				<u> </u>	<u> </u>
	Amounts falling due in more than five years				
	Repayable otherwise than by instalments				
	Director loan account			250,735	-
				<u> </u>	<u> </u>
9	CALLED UP SHARE CAPITAL				
	Allotted and issued				
	Number	Class	Nominal value	31 10 11	31 10 10
			£1	£	£
	100	Share capital 1		100	100
				<u> </u>	<u> </u>
10	RESERVES				
					Profit and loss account £
	At 1 November 2010				(87,060)
	Deficit for the year				(10,032)
					<u> </u>
	At 31 October 2011				(97,092)
					<u> </u>

ABSOLUTELY STARVING 2 UK LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 October 2011

11 ULTIMATE PARENT COMPANY

Eco Investment & Leisure Group Limited is the Ultimate Parent Company holding 100% of the issued share capital

12 RELATED PARTY DISCLOSURES

Included within other creditors falling due within one year £38,860 70 owed to Eco Investment & Leisure Group Limited

ABSOLUTELY STARVING 2 UK LIMITED

Report of the Accountants to the Directors of
ABSOLUTELY STARVING 2 UK LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2011 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Osman & Company
3 Burgh Wood
Banstead
Surrey
SM7 1EW

Date 26/7/2012

ABSOLUTELY STARVING 2 UK LIMITED**Trading and Profit and Loss Account
for the Year Ended 31 October 2011**

	Year Ended 31 10 11		Period 1 4 10 to 31 10 10	
	£	£	£	£
Sales		750,829		307,608
Cost of sales				
Opening stock	26,500		2,150	
Purchases	300,220		157,961	
Barclays merch charges	4,970		2,380	
	<hr/>		<hr/>	
	331,690		162,491	
Closing stock	(21,250)		(26,500)	
	<hr/>	310,440	<hr/>	135,991
GROSS PROFIT		440,389		171,617
Other income				
Sundry receipts		4,760		689
		<hr/>		<hr/>
		445,149		172,306
Expenditure				
Rent and building insurance	54,200		35,538	
Rates and water	19,019		12,722	
Light and heat	16,092		8,712	
Management fees	9,500		22,250	
Wages	213,356		81,014	
Social security	14,399		5,362	
Telephone	1,812		1,771	
Post and stationery	952		422	
Advertising	842		-	
Travelling	1,549		409	
Motor expenses	4,448		536	
Staff training	-		65	
Licences	537		-	
Repairs and renewals	32,450		13,631	
Staff uniform	1,180		-	
Cleaning and laundry	15,617		4,567	
Refuse disposal	151		-	
Packing and napkins	14,435		7,938	
Insurance	840		1,495	
Sundry expenses	577		98	
Consultancy fees	1,500		-	
Book-keeping	1,435		940	
Accountancy	3,000		1,500	
Legal fees	-		1,944	
	<hr/>	407,891	<hr/>	200,914
		37,258		(28,608)
Finance costs				
Bank charges	1,009		515	
Credit card	87		-	
	<hr/>	1,096	<hr/>	515
Carried forward		36,162		(29,123)

This page does not form part of the statutory financial statements

ABSOLUTELY STARVING 2 UK LIMITED

Trading and Profit and Loss Account
for the Year Ended 31 October 2011

	Year Ended 31 10 11		Period 1 4 10 to 31 10 10	
	£	£	£	£
Brought forward		36,162		(29,123)
Depreciation				
Improvements to property	22,466		13,105	
Plant and machinery	9,598		2,361	
Fixtures and fittings	3,379		1,900	
Computer equipment	7,922		69	
		43,365		17,435
		(7,203)		(46,558)
Loss on disposal of fixed assets				
Goodwill	-		1,620	
Improvements to property	-		7,510	
Fixtures and fittings	-		11,998	
		-		21,128
NET LOSS		(7,203)		(67,686)