

ABBREVIATED ACCOUNTS

STANBOROUGH MANAGEMENT LIMITED

YEAR ENDED 31ST DECEMBER 1999

E G BELLAMY & CO
Chartered Accountants
44 High St Irchester
Northants NN29 7AB
Registered Auditors



STANBOROUGH MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

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Company Registration Number: 3296761

REPORT OF THE AUDITORS TO THE DIRECTORS OF
STANBOROUGH MANAGEMENT LIMITED PURSUANT TO
PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

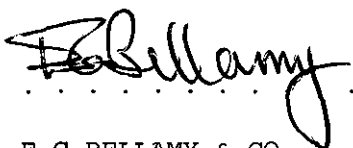
We have examined the abbreviated accounts on pages 1 to 5, together with the full financial accounts of the company for the year ended 31st December 1999.

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial accounts.

In our opinion, the company is entitled to deliver to the Registrar of Companies abbreviated accounts as a small company, in respect of the year ended 31st December 1999.

Furthermore, in our opinion, the abbreviated accounts on pages 1 to 5 have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

On 30th August 2002 we reported to the members on the full financial accounts prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 1999, and our audit report is reproduced on the next page.



DATE: 30.8.2002

E G BELLAMY & CO
Chartered Accountants
44 High St Irchester
Northants NN29 7AB
Registered Auditors

REPORT OF THE AUDITORS TO THE DIRECTORS OF
STANBOROUGH MANAGEMENT LIMITED PURSUANT TO
PARAGRAPH 8 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 - CONTINUED

Our audit report reproduced from the full financial statements, which was signed on the 31st August 2002

"We have audited the financial statements on pages 4 to - which have been prepared under the historical cost convention and the accounting policies set out on page 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in note. 1 to the financial statements the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1999 and of its profit for the year then ended, and have been properly prepared in accordance with the Companies Act 1985."

The end of our report to the members of Stanborough Management Limited

E G Bellamy.....

Date 30.8.2002....

E G BELLAMY & CO
Chartered Accountants
44 High St Irchester
Northants NN29 7AB
Registered Auditors

STANBOROUGH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 1999

	Note	1999 £	1998 £
CURRENT ASSETS			
Cash at Bank and in Hand		645	250
CREDITORS: Amounts falling due within one year		(94)	-
Net Current Assets		551	250
NET ASSETS		551	250
CAPITAL AND RESERVES			
		£	£
Share capital	1	250	250
Profit and loss account	2	301	-
		551	250

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Date approved by the board: ^{31/08/02}~~28/08/02~~

Director .. *Stanley*

The notes on pages 4 to 5 form part of these financial statements.

STANBOROUGH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1999

CASH FLOW STATEMENT.

The directors have taken advantage of the exemption in Financial Reporting Standard No.1 from including a cash-flow statement in the financial statements on the grounds that the company is small.

1. SHARE CAPITAL.

AUTHORISED SHARE CAPITAL:

	1999 £	1998 £
10 Ordinary shares of £25.00 each	<u>250</u>	<u>250</u>

ALLOTTED, CALLED UP AND FULLY PAID:

	1999 £	1998 £
Ordinary share capital	<u>250</u>	<u>250</u>

2. PROFIT AND LOSS ACCOUNT.

	1999 £	1998 £
Retained profit for the financial year	301	-
Balance carried forward	<u>301</u>	<u>-</u>

3. PENSIONS.

The company has not operated, or contributed to any pension scheme on behalf of its employees.

4. CONTINGENCIES.

The directors have confirmed that there were no contingent liabilities which should be disclosed at 31st December 1999.

STANBOROUGH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1999

5. CAPITAL COMMITMENTS.

The directors have confirmed that there were no capital commitments at the 31st December 1999.