

Registered Number 03296584

Environmental Waste Technology (Southern) Limited

Abbreviated Accounts

31 December 2010

Environmental Waste Technology (Southern) Limited

Registered Number 03296584

Company Information

Registered Office:

36a Station Road
New Milton
Hampshire
BH25 6JX

Reporting Accountants:

David Shores & Co

Chartered Accountants
36a Station Road
New Milton
Hampshire
BH25 6JX

Environmental Waste Technology (Southern) Limited

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Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,743	1,658
		<u>1,743</u>	<u>1,658</u>
Current assets			
Stocks		2,000	2,000
Debtors		224,308	216,597
Cash at bank and in hand		3,821	9
Total current assets		<u>230,129</u>	<u>218,606</u>
Creditors: amounts falling due within one year	3	(103,463)	(90,192)
Net current assets (liabilities)		126,666	128,414
Total assets less current liabilities		<u>128,409</u>	<u>130,072</u>
Creditors: amounts falling due after more than one year	3	(120,398)	(128,655)
Total net assets (liabilities)		<u>8,011</u>	<u>1,417</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		7,011	417
Shareholders funds		<u>8,011</u>	<u>1,417</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2011

And signed on their behalf by:

Mr Ian Dupoy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Basis of preparing the financial statements

With effect from February 2010 certain creditors of the company have agreed to a Company Voluntary Arrangement. The original arrangement was to pay a dividend to the creditors of 100 pence in the pound. During this year the agreement has been maintained but due to the loss of a large contract during year ended 31 December 2011 re-negotiation of the agreement is currently taking place. Notwithstanding the above the accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services transacted during the accounting period, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2010		12,053
Additions	-	501
At 31 December 2010	-	<u>12,554</u>
Depreciation		
At 01 January 2010		10,395
Charge for year	-	416
At 31 December 2010	-	<u>10,811</u>
Net Book Value		
At 31 December 2010		1,743
At 31 December 2009	-	<u>1,658</u>

3 **Creditors**

	2010	2009
	£	£
Instalment debts falling due after 5 years	3,492	2,959
Secured Debts	70,358	67,118

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

Mr Ian Dupoy and Mr Ian Dupoy had a loan during the year. The balance at 31 December 2010 was £172,339 (1 January 2010 - £142,209), £74,515 was advanced and £44,385 was repaid during the year. There is no interest payable on this loan and no fixed repayment plan in place. Repayment of part of the loan has been made during the year ended 31 December 2011.

6 **Ultimate controlling party**

The directors consider that Mr I Dupoy have a controlling interest in the company by virtue of his 100% shareholding in the issued shares of the company.