

REGISTERED NUMBER: 3296413 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

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**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 3296413)**

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For The Year Ended 31 December 2010**

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**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

COMPANY INFORMATION
For The Year Ended 31 December 2010

DIRECTORS:

P W Baker
A C Calderbank

REGISTERED OFFICE:

John Mortimer Property Management Ltd
Bagshot Road
Bracknell
Berkshire
RG12 9SE

REGISTERED NUMBER:

3296413 (England and Wales)

ACCOUNTANTS:

Kirk Rice LLP
Accountants
The Courtyard
High Street
Ascot
Berkshire, SL5 7HP

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 3296413)**

**REPORT OF THE DIRECTORS
For The Year Ended 31 December 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of variable service charges as agents of the statutory trust for the residents of The Watergarden, Mill Road, Burghfield, Berkshire

The company has no income or expenditure in it's own right, all transactions in the year being related to the management and maintenance of the estate. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provision of section 42 of the Landlord and Tenant Act 1987

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report.

P W Baker
A C Calderbank

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



P W Baker - Director

Date

21-Sep-11

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Watergarden Management Company Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of The Watergarden Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Watergarden Management Company Limited and state those matters that we have agreed to state to the Board of Directors of The Watergarden Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Watergarden Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Watergarden Management Company Limited. You consider that The Watergarden Management Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of The Watergarden Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Kirk Rice LLP
Accountants
The Courtyard
High Street
Ascot
Berkshire, SL5 7HP

Date

21/9/11

This page does not form part of the statutory financial statements

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 3296413)**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31 December 2010**

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------|-----------|
| TURNOVER | | - | 26,762 |
| Administrative expenses | | - | 14,216 |
| OPERATING PROFIT | 2 | - | 12,546 |
| Interest receivable and similar income | | - | 4 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | - | 12,550 |
| Tax on profit on ordinary activities | 3 | - | - |
| PROFIT FOR THE FINANCIAL YEAR | | - | 12,550 |

The notes form part of these financial statements

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 3296413)**

**BALANCE SHEET
31 December 2010**

| | Notes | 2010 £ | 2009 £ |
|--|-------|-----------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 32 | 44,823 |
| Cash at bank | | - | 10,939 |
| | | <u>32</u> | <u>55,762</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | - | 1,661 |
| | | <u>-</u> | <u>1,661</u> |
| NET CURRENT ASSETS | | <u>32</u> | <u>54,101</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>32</u> | <u>54,101</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 32 | 32 |
| Profit and loss account | 7 | - | 54,069 |
| | | <u>-</u> | <u>54,069</u> |
| SHAREHOLDERS' FUNDS | | <u>32</u> | <u>54,101</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 21/9/11 and were signed on its behalf by


A C Calderbank - Director

The notes form part of these financial statements

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 3296413)**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31 December 2010. However, reference to information relating to the year ended 31 December 2009 has been made where appropriate

Changes in accounting policies

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of The Watergarden

The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

Service charges

The company is responsible for the management of The Watergarden and collects service charges in order to fund expenditure incurred in the management of the estate. These service charge funds are held in trust as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the estate are reported separately and are excluded from the company's financial statements

2 OPERATING PROFIT

The operating profit is stated after charging

| | 2010 £ | 2009 £ |
|--|-----------|-----------|
| Directors' remuneration and other benefits etc | - | - |

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2010 £ | 2009 £ |
|-------------------------|-----------|---------------|
| Service charges arrears | - | 15,240 |
| Other debtors | 32 | 29,396 |
| Prepayments | - | 187 |
| | <u>32</u> | <u>44,823</u> |

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 3296413)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2010**

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2010 £ | 2009 £ |
|--|-----------|--------------|
| Service charges received in advance | - | 38 |
| Accruals | - | 1,623 |
| | <u>-</u> | <u>1,661</u> |

6 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2010 £ | 2009 £ |
|---|-----------------|------------------------|-----------|-----------|
| 32 | Ordinary Shares | £1 | <u>32</u> | <u>32</u> |

7 RESERVES

| | Profit and loss account £ |
|--|------------------------------------|
| At 1 January 2010 | 54,069 |
| Profit for the year | - |
| Transfer to service charge accounts | (54,069) |
| At 31 December 2010 | <u>-</u> |

8 RELATED PARTY DISCLOSURES

At the year end date the company was owed £32 by the Watergarden service charge fund