

REGISTERED NUMBER: 3296413 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005
FOR
THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**



**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

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For The Year Ended 31 December 2005**

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**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

**COMPANY INFORMATION
For The Year Ended 31 December 2005**

DIRECTORS:

Dr N Stevens
S L Darby
K D Lewis
N J Curtis

SECRETARY:

Dr N Stevens

REGISTERED OFFICE:

1 Rectory Row
Rectory Lane
Bracknell
Berkshire
RG12 7BN

REGISTERED NUMBER:

3296413 (England and Wales)

ACCOUNTANTS:

Kirk Rice
Accountants
The Courtyard
High Street
Ascot
Berkshire, SL5 7HP

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

**REPORT OF THE DIRECTORS
For The Year Ended 31 December 2005**

The directors present their report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and maintenance of the communal areas of the premises at Burghfield Mill, Mill Road, Burghfield, Berkshire.

DIRECTORS

The directors during the year under review were:

Dr N Stevens
S L Darby
K D Lewis
N J Curtis

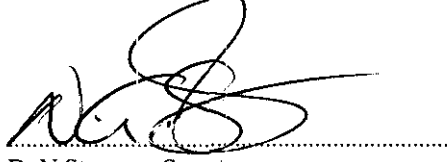
- appointed 21/11/05

The beneficial interests of the directors holding office on 31 December 2005 in the issued share capital of the company were as follows:

	31.12.05	1.1.05 or date of appointment if later
Ordinary Shares £1 shares		
Dr N Stevens	1	1
S L Darby	1	1
K D Lewis	1	1
N J Curtis	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr N Stevens - Secretary

Date: 19/7/2006

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31 December 2005**

	Notes	2005 £	2004 £
TURNOVER		35,840	31,411
Administrative expenses		34,498	30,719
OPERATING PROFIT	2	1,342	692
Interest receivable and similar income		310	52
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,652	744
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,652	744
RETAINED PROFIT FOR THE YEAR		1,652	744

The notes form part of these financial statements

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

**BALANCE SHEET
31 December 2005**

	Notes	2005 £	2004 £
CURRENT ASSETS			
Debtors	5	2,974	2,667
Cash at bank		31,145	30,153
		<u>34,119</u>	<u>32,820</u>
CREDITORS			
Amounts falling due within one year	6	1,854	2,207
		<u>32,265</u>	<u>30,613</u>
NET CURRENT ASSETS			
		<u>32,265</u>	<u>30,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,265</u>	<u>30,613</u>
CAPITAL AND RESERVES			
Called up share capital	7	32	32
Profit and loss account	8	32,233	30,581
		<u>32,265</u>	<u>30,613</u>
SHAREHOLDERS' FUNDS		<u>32,265</u>	<u>30,613</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


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Director

Approved by the Board on 19/7/06

The notes form part of these financial statements

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents service charges levied based on budgeted expenditure for the year. The company is not registered for VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The company is a non-profit making enterprise and surpluses and deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2005 nor for the year ended 31 December 2004.

**THE WATERGARDEN MANAGEMENT COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2005**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2005	917
Disposals	(917)
	<hr/>
At 31 December 2005	-
	<hr/>
DEPRECIATION	
At 1 January 2005	917
Eliminated on disposal	(917)
	<hr/>
At 31 December 2005	-
	<hr/>
NET BOOK VALUE	
At 31 December 2005	-
	<hr/> <hr/>
At 31 December 2004	-
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Service charges receivable	1,694	1,370
Prepayments	1,280	1,297
	<hr/>	<hr/>
	2,974	2,667
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005	2004
	£	£
Service charge paid in advance	148	130
Accruals	1,706	2,077
	<hr/>	<hr/>
	1,854	2,207
	<hr/> <hr/>	<hr/> <hr/>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			2005	2004
Number:	Class:	Nominal value:	£	£
32	Ordinary Shares	£1	32	32
			<hr/> <hr/>	<hr/> <hr/>

**THE WATERGARDEN MANAGEMENT COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2005**

8. RESERVES

	Profit and loss account £
At 1 January 2005	30,581
Retained profit for the year	<u>1,652</u>
At 31 December 2005	<u><u>32,233</u></u>