

Registered Number 03296347

GAZMAT ELECTRICAL LIMITED

Abbreviated Accounts

31 December 2011

## GAZMAT ELECTRICAL LIMITED

Registered Number 03296347

## Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		1,872		2,496
Total fixed assets			1,872		2,496
<b>Current assets</b>					
Debtors		19,846		20,255	
Cash at bank and in hand		22,354		19,416	
Total current assets		42,200		39,671	
<b>Creditors: amounts falling due within one year</b>		(43,695)		(38,366)	
<b>Net current assets</b>			(1,495)		1,305
<b>Total assets less current liabilities</b>			377		3,801
<b>Total net Assets (liabilities)</b>			377		3,801
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			277		3,701
<b>Shareholders funds</b>			377		3,801

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:

**G J Coulter, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      50.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2010	8,599
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>8,599</u>
Depreciation	
At 31 December 2010	6,103
Charge for year	624
on disposals	
At 31 December 2011	<u>6,727</u>
Net Book Value	
At 31 December 2010	2,496
At 31 December 2011	<u>1,872</u>

**3 Related party disclosures**

Controlling Parties. The controlling parties are G. Coulter and M Johnson by virtue of their ownership of 50% each of the issued share capital of the company.