

**REGISTERED NUMBER: 03295828 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Ebro Valves Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**Ebro Valves Limited**  
**Company Information**  
**for the Year Ended 31 December 2017**

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**DIRECTOR:** S A Long

**REGISTERED OFFICE:** Unit 4 Rawdon Network Centre  
Marquis Drive  
Moirā  
Swadlincote  
Debyshire  
DE12 6EJ

**REGISTERED NUMBER:** 03295828 (England and Wales)

**ACCOUNTANTS:** Vaughan Davies & Co (Accountants) Ltd  
Post Office House  
100 Long Street  
Atherstone  
Warwickshire  
CV9 1AP

**Ebro Valves Limited (Registered number: 03295828)**

**Balance Sheet  
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,649		7,733
<b>CURRENT ASSETS</b>					
Stocks		431,413		336,790	
Debtors	5	580,992		384,203	
Cash at bank and in hand		<u>300,674</u>		<u>262,365</u>	
		1,313,079		983,358	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>590,136</u>		<u>409,898</u>	
<b>NET CURRENT ASSETS</b>			<u>722,943</u>		<u>573,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>726,592</u>		<u>581,193</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Share premium			349,002		349,002
Retained earnings			<u>376,590</u>		<u>231,191</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>726,592</u>		<u>581,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 March 2018 and were signed by:

S A Long - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

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**1. STATUTORY INFORMATION**

Ebro Valves Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 9).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2017 and 31 December 2017	<u>5,435</u>	<u>5,567</u>	<u>9,112</u>	<u>20,114</u>
<b>DEPRECIATION</b>				
At 1 January 2017	3,084	4,235	5,062	12,381
Charge for year	<u>648</u>	<u>399</u>	<u>3,037</u>	<u>4,084</u>
At 31 December 2017	<u>3,732</u>	<u>4,634</u>	<u>8,099</u>	<u>16,465</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>1,703</u>	<u>933</u>	<u>1,013</u>	<u>3,649</u>
At 31 December 2016	<u>2,351</u>	<u>1,332</u>	<u>4,050</u>	<u>7,733</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	569,701	375,861
Other debtors	<u>11,291</u>	<u>8,342</u>
	<u>580,992</u>	<u>384,203</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	23,443	26,828
Amounts owed to group undertakings	358,561	258,718
Taxation and social security	172,012	105,464
Other creditors	<u>36,120</u>	<u>18,888</u>
	<u>590,136</u>	<u>409,898</u>

7. **RELATED PARTY DISCLOSURES**

During the year Ebro Valves Limited made purchases from connected companies as follows:

Ebro Switzerland £ 94,212  
Ebro Thailand £243,237  
Stafsjo £357,483

At 31 December 2017 Ebro Valves Limited owed the following amounts to connected companies

Ebro Switzerland £19,611  
Ebro Thailand £87,185  
Stafsjo £57,059

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.