REGISTERED NUMBER: 03295828 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Ebro Valves Limited

Contents of the Financial Statements for the Year Ended 31 December 2016

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	S A Long
SECRETARY:	
REGISTERED OFFICE:	Unit 4 Rawdon Network Centre Marquis Drive Moira Swadlincote Debyshire DE12 6EJ
REGISTERED NUMBER:	03295828 (England and Wales)
ACCOUNTANTS:	Vaughan Davies & Co (Accountants) Ltd Post Office House 100 Long Street Atherstone Warwickshire CV9 1AP

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		**7,733**		11,983
CURRENT ASSETS					
Stocks		**336,790**		296,857	
Debtors	5	**384,203**		397,939	
Cash at bank		**262,365**		255,143	
		983,358		949,939	
CREDITORS					
Amounts falling due within one year	6	**409,898**		437,773	
NET CURRENT ASSETS			**573,460**		512,166
TOTAL ASSETS LESS CURRENT LIABILITIES			**581,193**		524,149
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Share premium			**349,002**		349,002
Retained earnings			**231,191**		174,147
SHAREHOLDERS' FUNDS			**581,193**		524,149

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 March 2017 and were signed by:

S A Long - Director

1. STATUTORY INFORMATION

Ebro Valves Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016				
and 31 December 2016	5,435	5,567	9,112	20,114
DEPRECIATION				
At 1 January 2016	2,436	3,670	2,025	8,131
Charge for year	648	565	3,037	4,250
At 31 December 2016	3,084	4,235	5,062	12,381
NET BOOK VALUE				
At 31 December 2016	2,351	1,332	4,050	7,733
At 31 December 2015	2,999	1,897	7,087	11,983

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	375,861	389,597
Other debtors	8,342	8,342
	384,203	397,939

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	26,828	37,023
Amounts owed to group undertakings	258,718	219,561
Taxation and social security	105,464	173,682
Other creditors	18,888	7,507
	409,898	437,773

7. RELATED PARTY DISCLOSURES

During the year Ebro Valves Limited made purchases from connected companies as follows:

Ebro Switzerland £88,683
Ebro Thailand £160,471
Stafsjo £194,148

At 31 December 2016 Ebro Valves Limited owed the following amounts to connected companies

Ebro Switzerland £22,330
Ebro Thailand £2,733
Stafsjo £21,715