

REGISTERED NUMBER: 03295799 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ENVIRONMENTAL DRAIN SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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ENVIRONMENTAL DRAIN SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: Mr P J Green

SECRETARY: Mrs F M Green

REGISTERED OFFICE: Forest View
Mannington
Winborne
Dorset
BH21 7JZ

BUSINESS ADDRESS: Unit 2/3a Bessemer Close
Ebblake Industrial Estate
Verwood
Dorset
BH31 6AZ

REGISTERED NUMBER: 03295799 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		427,042		481,746
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		254,998		143,850	
Cash at bank and in hand		<u>101,166</u>		<u>127,246</u>	
		361,164		276,096	
CREDITORS					
Amounts falling due within one year		<u>202,897</u>		<u>209,774</u>	
NET CURRENT ASSETS			<u>158,267</u>		<u>66,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			585,309		548,068
CREDITORS					
Amounts falling due after more than one year	5		(85,069)		(100,260)
PROVISIONS FOR LIABILITIES	7		<u>(32,999)</u>		<u>(22,733)</u>
NET ASSETS			<u>467,241</u>		<u>425,075</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>467,141</u>		<u>424,975</u>
SHAREHOLDERS' FUNDS	11		<u>467,241</u>		<u>425,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2017 and were signed by:

Mr P J Green - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Environmental Drain Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services rendered net of VAT.

Tangible fixed assets

Depreciation is not provided on property. Although this accounting policy is in accordance with the Financial Reporting Standard 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2015 - 12).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	895,225
Additions	125,832
Disposals	<u>(182,148)</u>
At 31 December 2016	<u>838,909</u>
DEPRECIATION	
At 1 January 2016	413,479
Charge for year	134,619
Eliminated on disposal	<u>(136,231)</u>
At 31 December 2016	<u>411,867</u>
NET BOOK VALUE	
At 31 December 2016	<u>427,042</u>
At 31 December 2015	<u>481,746</u>

Included in cost of land and buildings is freehold land of £ 106,000 (2015 - £ 106,000) which is not depreciated.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 January 2016	104,730
Additions	14,390
Transfer to ownership	<u>(68,925)</u>
At 31 December 2016	<u>50,195</u>
DEPRECIATION	
At 1 January 2016	55,425
Charge for year	25,864
Transfer to ownership	<u>(50,068)</u>
At 31 December 2016	<u>31,221</u>
NET BOOK VALUE	
At 31 December 2016	<u>18,974</u>
At 31 December 2015	<u>49,305</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	81,463	90,766
Hire purchase contracts	<u>3,606</u>	<u>9,494</u>
	<u>85,069</u>	<u>100,260</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	90,927	99,840
Hire purchase contracts	<u>18,888</u>	<u>37,402</u>
	<u>109,815</u>	<u>137,242</u>

Hire purchase liabilities are secured on the assets to which they relate.

The bank loan is secured by a legal charge on the premises at Unit 2/3a Bessemer Close, Ebblake Industrial Estate, Verwood, Dorset, BH31 6AZ.

7. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>32,999</u>	<u>22,733</u>
		Deferred tax
		£
Balance at 1 January 2016		22,733
Capital allowances		<u>10,266</u>
Balance at 31 December 2016		<u>32,999</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
Mr P J Green		
Balance outstanding at start of year	(15,322)	(450)
Amounts advanced	120,931	77,828
Amounts repaid	(97,831)	(92,700)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,778</u>	<u>(15,322)</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £83,003 were paid to the director .

During the year the company paid dividends of £14,647 to Mrs F M Green, the wife of the director Mr P J Green.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P J Green.

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016 £	2015 £
Profit for the financial year	139,816	170,369
Dividends	<u>(97,650)</u>	<u>(92,700)</u>
Net addition to shareholders' funds	42,166	77,669
Opening shareholders' funds	<u>425,075</u>	<u>347,406</u>
Closing shareholders' funds	<u>467,241</u>	<u>425,075</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.