

Abbreviated Accounts
for the Year Ended 31 December 2003
for
ENVIRONMENTAL DRAIN SERVICES LTD



ENVIRONMENTAL DRAIN SERVICES LTD

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for the Year Ended 31 December 2003**

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ENVIRONMENTAL DRAIN SERVICES LTD

**Company Information
for the Year Ended 31 December 2003**

DIRECTOR: P Green

SECRETARY: F M Green

REGISTERED OFFICE: Unit 2/3a Bessemer Close
Ebblake Industrial Estate
Verwood
DORSET
BH31 6AZ

REGISTERED NUMBER: 03295799 (England and Wales)

AUDITORS: Bevis Accountants
Chartered Accountants
Registered Auditors
First Floor
32/34 High Street
Ringwood
Hampshire BH24 1AG

**Report of the Independent Auditors to
Environmental Drain Services Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Bevis Accountants
Chartered Accountants
Registered Auditors
First Floor
32/34 High Street
Ringwood
Hampshire BH24 1AG

Date: October 2004

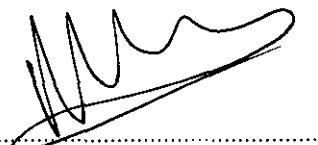
ENVIRONMENTAL DRAIN SERVICES LTD

Abbreviated Balance Sheet 31 December 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		326,329		251,752
CURRENT ASSETS:					
Stocks		6,110		6,755	
Debtors		142,542		197,674	
Cash at bank and in hand		89,858		55,286	
		<u>238,510</u>		<u>259,715</u>	
CREDITORS: Amounts falling due within one year	3	186,798		164,569	
NET CURRENT ASSETS:			<u>51,712</u>		<u>95,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			378,041		346,898
CREDITORS: Amounts falling due after more than one year	3		(96,273)		(94,868)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(4,610)</u>		<u>(2,403)</u>
			<u>£277,158</u>		<u>£249,627</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>277,058</u>		<u>249,527</u>
SHAREHOLDERS' FUNDS:			<u>£277,158</u>		<u>£249,627</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P Green - Director

Approved by the Board on 8th October 2004.....

The notes form part of these abbreviated accounts

ENVIRONMENTAL DRAIN SERVICES LTD

Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures&fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	435,066
Additions	192,100
Disposals	(98,746)
At 31 December 2003	528,420
DEPRECIATION:	
At 1 January 2003	183,315
Charge for year	76,910
Eliminated on disposals	(58,134)
At 31 December 2003	202,091
NET BOOK VALUE:	
At 31 December 2003	326,329
At 31 December 2002	251,752

ENVIRONMENTAL DRAIN SERVICES LTD

Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	42,922	48,998
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>