

25-9-14

Company Registration No. 03294578 (England and Wales)

**EVANS-PUGHE STRINGS OF HITCHIN LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

TUESDAY



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COMPANIES HOUSE

# EVANS-PUGHE STRINGS OF HITCHIN LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# EVANS-PUGHE STRINGS OF HITCHIN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible assets	2		1,180		3,492
<b>Current assets</b>					
Stocks		33,819		39,863	
Debtors		3,290		2,974	
Cash at bank and in hand		1,084		897	
		38,193		43,734	
<b>Creditors: amounts falling due within one year</b>		(93,352)		(62,691)	
<b>Net current liabilities</b>			(55,159)		(18,957)
<b>Total assets less current liabilities</b>			(53,979)		(15,465)
<b>Creditors: amounts falling due after more than one year</b>			(99,663)		(99,663)
			(153,642)		(115,128)
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(154,642)		(116,128)
<b>Shareholders' funds</b>			(153,642)		(115,128)

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24.9.14

K Crowe  
Director

Company Registration No. 03294578

# EVANS-PUGHE STRINGS OF HITCHIN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director, C Evans-Pughe, has undertaken to continue her support for the foreseeable future. On this basis the directors feel it appropriate to prepare these financial statements on a going concern basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

# EVANS-PUGHE STRINGS OF HITCHIN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2013 & at 31 December 2013	24,237
<b>Depreciation</b>	
At 1 January 2013	20,745
Charge for the year	2,312
At 31 December 2013	23,057
<b>Net book value</b>	
At 31 December 2013	1,180
At 31 December 2012	3,492

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000