

FIRECLAD LIMITED
Unaudited Abbreviated Accounts
For The Year Ended 31 March 2004



FIRECLAD LIMITED

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FIRECLAD LIMITED

Company Information **For The Year Ended 31 March 2004**

DIRECTORS:

Mr D Flynn
Mr M Skinner

SECRETARY:

Mr D Flynn

REGISTERED OFFICE:

1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

REGISTERED NUMBER:

3293646 (England and Wales)

FIRECLAD LIMITED

Abbreviated Balance Sheet 31 March 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		225,582		247,306
Investments	3		100		100
			<u>225,682</u>		<u>247,406</u>
CURRENT ASSETS					
Debtors		1,125,353		1,167,925	
Cash in hand		2,350		6,518	
		<u>1,127,703</u>		<u>1,174,443</u>	
CREDITORS					
Amounts falling due within one year	4	861,796		922,554	
NET CURRENT ASSETS			<u>265,907</u>		<u>251,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>491,589</u>		<u>499,295</u>
CREDITORS					
Amounts falling due after more than one year	4		(15,030)		(31,552)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(5,290)</u>		<u>-</u>
			<u>471,269</u>		<u>467,743</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			471,169		467,643
SHAREHOLDERS' FUNDS			<u>471,269</u>		<u>467,743</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

FIRECLAD LIMITED

Abbreviated Balance Sheet - continued
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr D Flynn - Director



Mr M Skinner - Director

Approved by the Board on 21 July 2004

The notes form part of these abbreviated accounts

FIRECLAD LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Equipment, fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

FIRECLAD LIMITED

Notes to the Abbreviated Accounts - continued For The Year Ended 31 March 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	380,974
Additions	60,616
Disposals	(32,659)
	<u>408,931</u>
At 31 March 2004	408,931
DEPRECIATION	
At 1 April 2003	133,668
Charge for year	68,835
Eliminated on disposal	(19,154)
	<u>183,349</u>
At 31 March 2004	183,349
NET BOOK VALUE	
At 31 March 2004	<u>225,582</u>
At 31 March 2003	<u>247,306</u>

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2003 and 31 March 2004	100
NET BOOK VALUE	
At 31 March 2004	<u>100</u>
At 31 March 2003	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Harrison Jorge Limited

Nature of business: Building finishers

	%
Class of shares:	holding
Ordinary	100.00

FIRECLAD LIMITED

Notes to the Abbreviated Accounts - continued For The Year Ended 31 March 2004

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdraft	370,647	223,253
Hire purchase contracts	44,938	74,336
	<u>415,585</u>	<u>297,589</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>