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Registered number  
03293374

Montacute Properties Limited

Report and Accounts

31 December 2011

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COMPANIES HOUSE

## **Montacute Properties Limited Directors' Report**

The directors present their report and accounts for the year ended 31 December 2011

### **Principal activities**

The company's principal activity during the year continued to be property management on behalf of the members [ie the shareholders]

### **Directors**

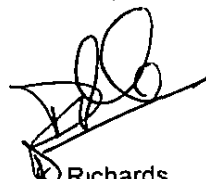
The following persons served as directors during the year

V Le Moignan  
J Pulsford  
M Yuen  
K Richards

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 August 2012



K Richards  
Director

**Montacute Properties Limited**  
**Income and Expenditure Account**  
**for the year ended 31 December 2011**

	Notes	2011 £	2010 £
<b>Income</b>		4,800	4,800
Administrative expenses		(2,559)	(2,185)
Other operating income		240	270
<b>Surplus</b>		<u>2,481</u>	<u>2,885</u>
 <b>Surplus for the year due to members</b>		 <u>2,481</u>	 <u>2,885</u>

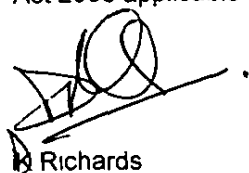
**Montacute Properties Limited**  
**Balance Sheet**  
**as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets		8,500	8,500
<b>Current assets</b>			
Cash at bank and in hand		12,619	10,133
<b>Creditors amounts falling due within one year</b>	2	(8,738)	(8,733)
<b>Net current assets</b>		3,881	1,400
<b>Net assets</b>		<u>12,381</u>	<u>9,900</u>
<b>Capital and reserves</b>			
Called up share capital	3	8	8
Surplus on income		12,373	9,892
<b>Members' funds</b>		<u>12,381</u>	<u>9,900</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B Richards  
Director

Approved by the board on 7 August 2012

**Montacute Properties Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Income***

Income represents the amount receivable from members in respect of levies made to recover administrative costs and provide for maintenance

**2 Creditors. amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Loans from members	8,603	8,603
Other creditors	135	130
	<u>8,738</u>	<u>8,733</u>

**3 Share capital**

	<b>2011</b>	<b>2010</b>	<b>2011</b>	<b>2010</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	8	8	<u>8</u>	<u>8</u>

**4 Controlling parties**

The company is controlled by the members [ie the shareholders]

**Montacute Properties Limited**  
**Schedule to the Income and Expenditure Account**  
**for the year ended 31 December 2011**  
*for the information of the directors only*

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Service charges	<u>4,800</u>	<u>4,800</u>
<b>Administrative expenses</b>		
Premises costs		
Insurance	1,769	1,789
Building repairs	430	60
Gardening maintenance	210	41
	<u>2,409</u>	<u>1,890</u>
Legal and professional costs		
Accountancy fees	135	130
Late filing penalty	-	150
Other legal and professional	15	15
	<u>150</u>	<u>295</u>
	<u>2,559</u>	<u>2,185</u>
<b>Other operating income</b>		
Ground rents	<u>240</u>	<u>270</u>