

**Abbreviated Accounts for the Year Ended 31 May 2010**

**for**

**Addison Engineering Co (Hillhouse)  
Limited**

WEDNESDAY



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COMPANIES HOUSE

**Addison Engineering Co (Hillhouse)  
Limited (Registered number 03293072)**

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for the Year Ended 31 May 2010**

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**Addison Engineering Co (Hillhouse)  
Limited**

**Company Information  
for the Year Ended 31 May 2010**

**DIRECTORS**

Mr A W Addison  
Mr M A Addison

**SECRETARY**

Mr M A Addison

**REGISTERED OFFICE**

Sharomar Works, Holly Road  
Redmarsh Industrial Estate  
Thornton Cleveleys  
Blackpool  
Lancashire  
FY5 4HH

**REGISTERED NUMBER**

03293072

**ACCOUNTANTS**

Ashworth Treasure Limited  
Chartered Accountants  
17-19 Park Street  
Lytham  
Lancashire  
FY8 5LU

**Addison Engineering Co (Hillhouse)  
Limited (Registered number 03293072)**

**Abbreviated Balance Sheet  
31 May 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	88,914	107,804
<b>CURRENT ASSETS</b>			
Debtors		372,066	358,899
Cash at bank and in hand		1,895,932	1,586,888
		<u>2,267,998</u>	<u>1,945,787</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>361,400</u>	<u>335,158</u>
<b>NET CURRENT ASSETS</b>		<u>1,906,598</u>	<u>1,610,629</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,995,512</u>	<u>1,718,433</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	3,000	3,000
Profit and loss account		<u>1,992,512</u>	<u>1,715,433</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,995,512</u>	<u>1,718,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 February 2011 and were signed on its behalf by



Mr A W Addison - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to leasehold	- Over 15 years straight line
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Amounts recoverable on contracts**

Amounts recoverable on contracts are included in debtors and comprise the value of work carried out but not yet invoiced to clients, and is stated after making due allowance for irrecoverable amounts

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2009 and 31 May 2010	316,746
<b>DEPRECIATION</b>	
At 1 June 2009	208,942
Charge for year	18,890
At 31 May 2010	227,832
<b>NET BOOK VALUE</b>	
At 31 May 2010	88,914
At 31 May 2009	107,804

3 CREDITORS

Creditors include an amount of £26,883 (2009 - £61,036) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
3,000	Ordinary		3,000	3,000