

# **CARTAGE HOLDINGS LIMITED**

**Company Registration Number:  
03292639 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 August 2020**

**Period of accounts**

**Start date: 01 January 2020**

**End date: 31 August 2020**

# **CARTAGE HOLDINGS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 August 2020**

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# CARTAGE HOLDINGS LIMITED

## Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>8 months to 31 August 2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments:	3	<b>110,060</b>	110,060
<b>Total fixed assets:</b>		<b>110,060</b>	110,060
<b>Current assets</b>			
Debtors:		<b>1</b>	1
<b>Total current assets:</b>		<b>1</b>	1
<b>Net current assets (liabilities):</b>		<b>1</b>	1
Total assets less current liabilities:		<b>110,061</b>	110,061
Creditors: amounts falling due after more than one year:	4	<b>(110,000)</b>	(110,000)
<b>Total net assets (liabilities):</b>		<b>61</b>	61
<b>Capital and reserves</b>			
Called up share capital:		<b>61</b>	61
<b>Shareholders funds:</b>		<b>61</b>	61

The notes form part of these financial statements

# **CARTAGE HOLDINGS LIMITED**

## **Balance sheet statements**

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 September 2021  
and signed on behalf of the board by:**

Name: A A JANMOHAMED  
Status: Director

The notes form part of these financial statements

# **CARTAGE HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Intangible fixed assets and amortisation policy**

Fixed asset investments are stated at cost.

#### **Other accounting policies**

**Debtors** Short term debtors are measured at the transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. **Creditors** Short term trade creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method. **Financial instruments** The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable or payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

# **CARTAGE HOLDINGS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 August 2020**

### **2. Employees**

	<i>8 months to 31 August 2020</i>	<i>2019</i>
Average number of employees during the period	2	2

# **CARTAGE HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **3. Fixed investments**

Fixed asset investments comprise: Interest in subsidiary undertaking £110,060 £110,060 At 31 August 2020 and 31 December 2019 the company owned 100% of the issued ordinary share capital of Hammonds Properties Limited, which company operates as a hotel in London trading as the Victor Hotel. Hammonds Properties Limited is registered in England. At 31 August 2020 the aggregate capital and reserves of Hammonds Properties Limited was £911,769 and at the date of that company's previous financial year on 31 October 2019 was £1,519,220. The loss for the 10 month period ended 31 August 2020 was £607,451 (year to 31 October 2019: profit £125,060).

# **CARTAGE HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **4. Creditors: amounts falling due after more than one year note**

Amount due to group undertaking £110,000 £110,000

# **CARTAGE HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2020**

### **5. Related party transactions**

Balances with entities in which the directors are also directors at 31 August 2020 and 31 December 2019 are detailed below: Amounts due by the company: Hammonds Properties Limited £110,000 £110,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.