

REGISTERED NUMBER: 3292455 (England and Wales)

**AUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2004**  
**FOR**  
**CHANDLERS LIMITED**



**CHANDLERS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2004**

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**CHANDLERS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2004**

**DIRECTOR:** C Waterman

**SECRETARY:** Miss A Gardner

**REGISTERED OFFICE:** 5 Cobden Court  
Wimpole Close  
Bromley  
Kent  
BR2 9JS

**REGISTERED NUMBER:** 3292455 (England and Wales)

**AUDITORS:** Ward Mackenzie  
Accountants and Registered Auditors  
Mackenzie House  
Coach and Horses Passage  
The Pantiles  
Tunbridge Wells  
Kent TN2 5NP

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**CHANDLERS LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Ward Mackenzie  
Accountants and Registered Auditors  
Mackenzie House  
Coach and Horses Passage  
The Pantiles  
Tunbridge Wells  
Kent TN2 5NP

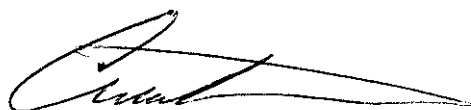
19th October 2004

**CHANDLERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		141,565		252,991
Investments	3		1,557		11,184
			<u>143,122</u>		<u>264,175</u>
<b>CURRENT ASSETS:</b>					
Debtors		387,045		323,513	
Cash at bank and in hand		160,881		135,114	
		<u>547,926</u>		<u>458,627</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>414,416</u>		<u>410,305</u>	
<b>NET CURRENT ASSETS:</b>			<u>133,510</u>		<u>48,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>276,632</u>		<u>312,497</u>
<b>CREDITORS:</b> Amounts falling due after more than one year			-		10,902
			<u>£276,632</u>		<u>£301,595</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		200		200
Profit and loss account			276,432		301,395
<b>SHAREHOLDERS' FUNDS:</b>			<u>£276,632</u>		<u>£301,595</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



C Waterman - Director

Approved by the Board on 19th October 2004

## CHANDLERS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1st April 2003	410,755
Additions	91,093
Disposals	(209,325)
	<hr/>
At 31st March 2004	292,523
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 2003	157,762
Charge for year	47,192
Eliminated on disposals	(53,996)
	<hr/>
At 31st March 2004	150,958
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2004	141,565
	<hr/>
At 31st March 2003	252,991
	<hr/>

**CHANDLERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2004**

3. **FIXED ASSET INVESTMENTS**

	<b>£</b>
<b>COST:</b>	
At 1st April 2003	11,183
Additions	13
Disposals	(9,639)
	<hr/>
At 31st March 2004	1,557
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2004	1,557
	<hr/> <hr/>
At 31st March 2003	11,184
	<hr/> <hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>