

Joyce-Loebl Limited

Registered No 03291582

**Solvency Statement for the purposes of section 642 and 643 Companies Act 2006 made by
the Director of the Company on 25 May 2016**

Joyce-Loebl Limited (the "Company") is proposing to reduce its share capital by cancelling and extinguishing 40,028,304 Ordinary Shares, each of which is fully paid up, and the whole of the amount of £2,613,755 01 which will be standing to the credit of the Company's share premium account at the time of the proposed reduction


The person named below is the sole director of the Company as at the date of this statement

I have formed the opinion that, as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts

I have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

In forming these opinions I have taken account of all the Company's liabilities (including any prospective or contingent liabilities)

Signed by



Rasheed M. Abdullah

On 25 May 2016

