

**ABSOLUTELY SOFTWARE LIMITED**

**Company Registration No. 03291443 (England and Wales)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**



**WARNEFORD GIBBS**

**CHARTERED CERTIFIED ACCOUNTANTS**

**RUISLIP, MIDDLESEX HA4 7AE**

# **ABSOLUTELY SOFTWARE LIMITED**

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## **ABSOLUTELY SOFTWARE LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABSOLUTELY SOFTWARE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolutely Software Limited for the year ended 31 December 2011 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Absolutely Software Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Absolutely Software Limited and state those matters that we have agreed to state to the Board of Directors of Absolutely Software Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolutely Software Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Absolutely Software Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolutely Software Limited. You consider that Absolutely Software Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolutely Software Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Warneford Gibbs**

**Chartered Certified Accountants**

College House  
17 King Edwards Road  
Ruislip  
Middlesex  
HA4 7AE

27 September 2012

# ABSOLUTELY SOFTWARE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,653		4,802
<b>Current assets</b>					
Debtors		21,359		17,469	
Cash at bank and in hand		5,466		2,106	
		<u>26,825</u>		<u>19,575</u>	
<b>Creditors amounts falling due within one year</b>		<u>(17,519)</u>		<u>(18,567)</u>	
<b>Net current assets</b>			<u>9,306</u>		<u>1,008</u>
<b>Total assets less current liabilities</b>			<u><u>13,959</u></u>		<u><u>5,810</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			13,957		5,808
<b>Shareholders' funds</b>			<u><u>13,959</u></u>		<u><u>5,810</u></u>

# **ABSOLUTELY SOFTWARE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2011**

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For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 September 2012



J Ballinger  
Director

Company Registration No. 03291443

# ABSOLUTELY SOFTWARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT. From 1st September 2011 turnover represents amount for gross work done inclusive of VAT as the company joined the flat rate scheme

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office Building	nil
Equipment	25% & 33% reducing balance basis

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2011	7,473
Additions	400
Disposals	(850)
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At 31 December 2011	7,023
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<b>Depreciation</b>	
At 1 January 2011	2,671
On disposals	(761)
Charge for the year	460
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At 31 December 2011	2,370
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<b>Net book value</b>	
At 31 December 2011	4,653
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At 31 December 2010	4,802
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# **ABSOLUTELY SOFTWARE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>