

20

ABSOLUTELY SOFTWARE LIMITED

Company Registration No. 3291443 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008



WARNEFORD GIBBS

CHARTERED CERTIFIED ACCOUNTANTS

RUISLIP, MIDDLESEX HA4 7AE

ABSOLUTELY SOFTWARE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABSOLUTELY SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		6,386		7,338
Current assets					
Debtors		8,997		8,966	
Cash at bank and in hand		16,410		30,169	
		<u>25,407</u>		<u>39,135</u>	
Creditors: amounts falling due within one year		<u>(29,209)</u>		<u>(46,018)</u>	
Net current liabilities			<u>(3,802)</u>		<u>(6,883)</u>
Total assets less current liabilities			<u>2,584</u>		<u>455</u>
Provisions for liabilities			<u>(52)</u>		<u>(99)</u>
			<u>2,532</u>		<u>356</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,530		354
Shareholders' funds			<u>2,532</u>		<u>356</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 19 March 2009

X 

M Ash
Director

ABSOLUTELY SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Building	nil
Equipment	25% & 33% reducing balance basis

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2008	24,553
Additions	323
	<hr/>
At 31 December 2008	24,876
	<hr/>
Depreciation	
At 1 January 2008	17,215
Charge for the year	1,275
	<hr/>
At 31 December 2008	18,490
	<hr/>
Net book value	
At 31 December 2008	6,386
	<hr/>
At 31 December 2007	7,338
	<hr/>

ABSOLUTELY SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>