

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Abbeystreet Limited

Abbeystreet Limited (Registered number: 03291183)

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for the Year Ended 31 January 2014

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DIRECTOR:

R J Dobbs

REGISTERED OFFICE:

Brynhyfryd
Crescent Road
Caerphilly
SOUTH WALES
CF83 1AB

REGISTERED NUMBER:

03291183 (England and Wales)

ACCOUNTANTS:

Marsh Vision Limited
Chartered Certified Accountants
Chester House
17 Gold Tops
Newport
SOUTH WALES
NP20 4PH

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		2,184		2,178
CURRENT ASSETS					
Debtors		18,316		13,685	
Cash at bank		<u>67,800</u>		<u>61,722</u>	
		86,116		75,407	
CREDITORS					
Amounts falling due within one year		<u>29,937</u>		<u>18,284</u>	
NET CURRENT ASSETS			<u>56,179</u>		<u>57,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,363		59,301
PROVISIONS FOR LIABILITIES			<u>437</u>		<u>436</u>
NET ASSETS			<u><u>57,926</u></u>		<u><u>58,865</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>57,826</u>		<u>58,765</u>
SHAREHOLDERS' FUNDS			<u><u>57,926</u></u>		<u><u>58,865</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2014 and were signed by:

R J Dobbs - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	5,076
Additions	402
At 31 January 2014	<u>5,478</u>
DEPRECIATION	
At 1 February 2013	2,898
Charge for year	396
At 31 January 2014	<u>3,294</u>
NET BOOK VALUE	
At 31 January 2014	<u>2,184</u>
At 31 January 2013	<u>2,178</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **CONTROL**

The company is controlled by the managing director, R J Dobbs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.