REGISTERED NUMBER: 03291183 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Abbeystreet Limited

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DIRECTOR:	R J Dobbs
REGISTERED OFFICE:	Brynhyfryd Crescent Road Caerphilly SOUTH WALES CF83 1AB
REGISTERED NUMBER:	03291183 (England and Wales)
ACCOUNTANTS:	Marsh Vision Limited Chartered Certified Accountants Chester House 17 Gold Tops Newport SOUTH WALES NP20 4PH

Statement of Financial Position
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,590		2,657
CURRENT ASSETS					
Debtors	5	14,082		18,515	
Cash at bank		25,799		41,535	
		39,881		60,050	
CREDITORS					
Amounts falling due within one year	6	20,281		24,467	
NET CURRENT ASSETS			19,600		35,583
TOTAL ASSETS LESS CURRENT LIABILITIES			22,190		38,240
PROVISIONS FOR LIABILITIES	7		518		531
NET ASSETS			21,672		37,709
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			21,572		37,609
SHAREHOLDERS' FUNDS			21,672		37,709

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 May 2017 and were signed by:

R J Dobbs - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Abbeystreet Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	15% on reducing balance

Financial instruments
Financial instruments are classified and accounted for according to the substance of the contractual arrangements as either financial assets, financial liabilities or equity instruments, and are held at amortised cost. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value of the future payments discounted at a market rate of interest for a similar debt instrument

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the statement of financial position date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc
	£
COST	
At 1 February 2016	6,834
Additions	391
At 31 January 2017	7,225
DEPRECIATION	
At 1 February 2016	4,177
Charge for year	458
At 31 January 2017	4,635
NET BOOK VALUE	
At 31 January 2017	2,590
At 31 January 2016	2,657

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	13,266	18,481
Amounts recoverable on contract	780	-
Prepayments	36	34
	14,082	18,515

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Tax	6,064	6,091
Social security and other taxes	646	954
VAT	7,564	9,433
Directors' current accounts	3,311	5,140
Accrued expenses	2,696	2,849
	20,281	24,467

7. PROVISIONS FOR LIABILITIES

	31.1.17	31.1.16
	£	£
Deferred tax		
Accelerated capital allowances	518	531

	Deferred tax
	£
Balance at 1 February 2016	531
Utilised during year	(13)
Balance at 31 January 2017	518

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The controlling party is R J Dobbs.

10. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS 102 (Section 1A). The date of transition was 01 February 2015.

The transition to FRS 102 (Section 1A) has resulted in no changes in accounting policy to those used previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.