

**BUSINESS WATCH GUARDING &
CONSULTANCY SERVICES LIMITED**

Abbreviated Statutory Accounts
for the year ended 30th April 2000



Company No. 03291134 (England and Wales)

**BUSINESS WATCH GUARDING &
CONSULTANCY SERVICES LIMITED**

Auditors' Report to Business Watch Guarding & Consultancy
Services Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered and properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Ascough Abercrombie & Co.

Ascough Abercrombie & Co
Chartered Accountants and
Registered Auditors
264 Alcester Road South
Kings Heath
Birmingham
B14 6DR

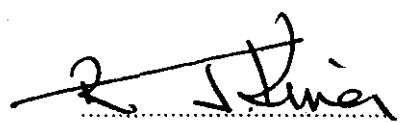
10th January 2001

BUSINESS WATCH GUARDING & CONSULTANCY SERVICES LIMITED

Abbreviated Balance Sheet as at 30th April 2000

	Notes	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	2		7,575		12,689
Current assets					
Debtors	3	70,289		43,918	
Cash at bank and in hand		<u>4,044</u>		<u>95</u>	
		74,333		44,013	
Creditors: amounts falling due within one year		<u>(54,518)</u>		<u>(37,182)</u>	
Net current assets			<u>19,815</u>		<u>6,831</u>
			27,390		19,520
Creditors: amounts falling due after more than one year	4		<u>(1,134)</u>		<u>(2,674)</u>
Net Assets			<u>26,256</u>		<u>16,846</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			26,254		16,844
Shareholders' funds			<u>26,256</u>		<u>16,846</u>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 10th January 2001 and signed on its behalf.


R. J. KING – DIRECTOR

The notes on pages 3-4 form part of these financial statements

BUSINESS WATCH GUARDING & CONSULTANCY SERVICES LIMITED

Notes to the abbreviated accounts
for the year ended 30th April 2000

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% straight line basis
Plant and Equipment	25% straight line basis
Fixtures and Fittings	20% straight line basis

1.4 Leasing and hire purchase

Assets held under finance leases and hire purchase contracts are capitalized in the balance sheet and are depreciated in accordance with the company's depreciation policy. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease or hire purchase contract and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallize in the foreseeable future.

BUSINESS WATCH GUARDING & CONSULTANCY SERVICES LIMITED

Notes to the abbreviated accounts
for the year ended 30th April 2000

2. Tangible fixed assets

	Tangible Fixed Assets £
Cost	
At beginning of year	<u>20,827</u>
At end of year	<u>20,827</u>
Depreciation	
At beginning of year	8,138
Charge for year	<u>5,114</u>
At end of year	<u>13,252</u>
Net book values	
At 30th April 2000	<u>7,575</u>
At 30th April 1999	<u>12,689</u>

The net book value of fixed assets include £3,812 (1999 : £4,361) in respect of assets held under finance leases and hire purchase contracts.

3. Debtors

Debtors include an amount of £Nil (1999 : £Nil) falling due after more than one year.

4. Creditors

All creditors are repayable within one year

5. Called up share capital

	2000 £	1999 £
Authorised		
Ordinary shares of £1 each	100	100
	—	—
Allotted called up and fully paid		
Ordinary shares of £1 each	2	2
	—	—

6. Transactions with directors

There were no transactions with directors.