



BUSINESS WATCH GUARDING & CONSULTANCY SERVICES LIMITED

DIRECTOR'S REPORT AND ACCOUNTS

for the period from 12 December 1996 to 30 April 1998

Company number : 03291134

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

**BUSINESS WATCH GUARDING & CONSULTANCY SERVICES LIMITED**

**DIRECTOR'S REPORT AND ACCOUNTS**

**for the period ended 30 April 1998**

|                          |   |
|--------------------------|---|
| <b>Director</b>          | R J King  |
| <b>Secretary</b>         | G K Carey   |
| <b>Registered office</b> | 2 Hollinswood Court<br>Stafford Park<br>Telford<br>Shropshire |

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**CONTENTS**

|       |       |                         |
|-------|-------|-------------------------|
| Pages | 1     | Director's report       |
|       | 2     | Accountants' report     |
|       | 3     | Profit and loss account |
|       | 4     | Balance sheet           |
|       | 5 - 8 | Notes to the accounts   |

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The following page does not form part of  
the statutory financial statements :

|   |                                  |
|---|----------------------------------|
| 9 | Detailed profit and loss account |
|---|----------------------------------|

## BUSINESS WATCH GUARDING &amp; CONSULTANCY SERVICES LIMITED

## DIRECTOR'S REPORT

The director presents his report and the accounts for the period ended 30 April 1998.

## PRINCIPAL ACTIVITY

The company was incorporated on 12 December 1996.

The principal activity of the company is provision of guarding and security consultancy services.

## DIRECTORS

The directors who held office during the period and their beneficial interest in the shares of the company were as follows:-

| Ordinary shares of £1 each   | 30 April 1998 | On Incorporation |
|--|---------------|------------------|
| L & A Registrars Limited (appointed and resigned 12 December 1996)   | -             | 1                |
| E K Edwards (appointed 12 December 1996 and resigned 7 October 1998) | 1             | -                |
| R J King (appointed 12 December 1996)                                | 1             | -                |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15 December 1998 and signed on its behalf by:



G K Carey

Secretary

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF  
BUSINESS WATCH GUARDING & CONSULTANCY SERVICES LIMITED

As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the period ended 30 April 1998, set out on pages 3 to 8, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement.

*Bentley Jennison*

Bentley Jennison  
Chartered Accountants

2 Hollinswood Court  
Stafford Park 1  
Telford  
TF3 3BD

*15 December 1998*

## BUSINESS WATCH GUARDING &amp; CONSULTANCY SERVICES LIMITED

Profit and loss account for the period ended 30 April 1998

|  | Notes | £         |
|--|-------|-----------|
| <b>TURNOVER</b>                                      | 2     | 254,541   |
| Cost of sales  |       | (172,404) |
| <b>GROSS PROFIT</b>                                  |       | 82,137    |
| Administrative expenses                              |       | (51,965)  |
| <b>OPERATING PROFIT</b>                              | 3     | 30,172    |
| Interest receivable and similar income               |       | 4         |
| Interest payable and similar charges                 |       | (872)     |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |       | 29,304    |
| Tax on profit on ordinary activities                 | 4     | (8,000)   |
| <b>PROFIT FOR THE FINANCIAL PERIOD</b>               |       | 21,304    |
| Dividends  |       | (12,000)  |
| <b>RETAINED PROFIT FOR THE PERIOD</b>                |       | 9,304     |

## BUSINESS WATCH GUARDING &amp; CONSULTANCY SERVICES LIMITED

Balance sheet at 30 April 1998

|   | Notes | £                 |
|---|-------|-------------------|
| <b>FIXED ASSETS</b>   |       |                   |
| Tangible assets   | 5     | 11,131            |
| <b>CURRENT ASSETS</b>   |       |                   |
| Debtors   | 6     | 47,432            |
| Cash at bank and in hand  |       | 3,437             |
|   |       | <hr/> 50,869      |
| <b>CREDITORS : Amounts falling due within one year</b>          | 7     | <hr/> (50,510)    |
| <b>NET CURRENT ASSETS</b>                                       |       | <hr/> 359         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                    |       | 11,490            |
| <b>CREDITORS : Amounts falling due after more than one year</b> | 8     | <hr/> (2,184)     |
| <b>NET ASSETS</b>   |       | <hr/> <hr/> 9,306 |
| <b>CAPITAL AND RESERVES</b>                                     |       |                   |
| Called up share capital   | 9     | 2                 |
| Profit and loss account   |       | 9,304             |
| <b>SHAREHOLDERS' FUNDS</b>                                      |       | <hr/> <hr/> 9,306 |

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 15 December 1998 and signed on its behalf by:

*R. J. King*

R J King

Director

## BUSINESS WATCH GUARDING &amp; CONSULTANCY SERVICES LIMITED

Notes to the accounts for the period ended 30 April 1998

## 1 ACCOUNTING POLICIES

## Basis of accounting

The accounts have been prepared under the historical cost convention.

## Depreciation

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

|                     |                   |
|---------------------|-------------------|
| Motor vehicles      | 25% Straight line |
| Plant & equipment   | 25% Straight line |
| Fixtures & fittings | 20% Straight line |

## Leases and hire purchase contracts

Assets held under hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the company's depreciation policy. The interest element of the rental obligation is charged to the profit and loss account over the period of the hire purchase contract and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

## Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

## 2 TURNOVER

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers in the United Kingdom during the period.

## 3 OPERATING PROFIT

1998

£

Operating profit is stated  
after charging :

Depreciation of tangible fixed assets  
(note 5)

3,023

## BUSINESS WATCH GUARDING &amp; CONSULTANCY SERVICES LIMITED

Notes to the accounts for the period ended 30 April 1998

## 4 TAXATION

|  | 1998<br>£    |
|--|--------------|
| Corporation tax on profit on ordinary activities | 6,000        |
| Deferred tax                                     | 2,000        |
|  | <u>8,000</u> |

## 5 TANGIBLE FIXED ASSETS

|                   | Motor<br>vehicles | Plant<br>and<br>equipment | Fixtures<br>and<br>fittings | Total         |
|-------------------|-------------------|---------------------------|-----------------------------|---------------|
| Cost              | £                 | £                         | £                           | £             |
| Additions         | 5,658             | 6,658                     | 1,838                       | 14,154        |
| 30 April 1998     | <u>5,658</u>      | <u>6,658</u>              | <u>1,838</u>                | <u>14,154</u> |
| Depreciation      |                   |                           |                             |               |
| Charge for period | 708               | 1,868                     | 447                         | 3,023         |
| 30 April 1998     | <u>708</u>        | <u>1,868</u>              | <u>447</u>                  | <u>3,023</u>  |
| Net book value    |                   |                           |                             |               |
| 30 April 1998     | <u>4,950</u>      | <u>4,790</u>              | <u>1,391</u>                | <u>11,131</u> |

The net book value of fixed assets includes £4,950 in respect of assets held under hire purchase contracts. Depreciation of £708 was charged on these assets in the period.

## 6 DEBTORS

|                                       | 1998<br>£     |
|---------------------------------------|---------------|
| Amounts falling due within one year:- |               |
| Trade debtors                         | 45,233        |
| Other debtors                         | 2,199         |
|                                       | <u>47,432</u> |



## BUSINESS WATCH GUARDING &amp; CONSULTANCY SERVICES LIMITED

Notes to the accounts for the period ended 30 April 1998

7 CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

|  | 1998<br>£     |
|--|---------------|
| Corporation tax                              | 8,000         |
| Social security and other taxes              | 18,739        |
| Other creditors                              | 11,331        |
| Directors loans                              | 10,848        |
| Obligations under hire purchase<br>contracts | 1,592         |
|  | <u>50,510</u> |

8 CREDITORS: AMOUNTS FALLING DUE  
AFTER MORE THAN ONE YEAR

|  | 1998<br>£    |
|--|--------------|
| Obligations under hire purchase<br>contracts | <u>2,184</u> |

## 9 CALLED UP SHARE CAPITAL

|                                      | 1998                |            |
|--------------------------------------|---------------------|------------|
|                                      | Number of<br>shares | £          |
| Authorised                           |                     |            |
| Ordinary shares of £1 each           | <u>100</u>          | <u>100</u> |
| Allotted called up<br>and fully paid |                     |            |
| Ordinary shares of £1 each           | <u>2</u>            | <u>2</u>   |

Two ordinary shares of £1 each were issued at par on 12 December 1996 in order to establish the company.

BUSINESS WATCH GUARDING & CONSULTANCY SERVICES LIMITED

Notes to the accounts for the period ended 30 April 1998

10 RELATED PARTIES

Control relationship

The company is controlled by the directors who own 100.00% of the called up ordinary share capital. Details of their individual shareholdings are shown on page 1.