

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Business Watch Guarding Limited

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for the Year Ended 31 July 2021

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Business Watch Guarding Limited

Company Information
for the Year Ended 31 July 2021

DIRECTOR: P Hinkins

SECRETARY: P Hinkins

REGISTERED OFFICE: Centurion House
18 B Tweedale North
Bridgnorth Road, Madeley
Telford
Shropshire
TF7 4JR

REGISTERED NUMBER: 03291134 (England and Wales)

ACCOUNTANTS: Phillips Ltd
Chartered Accountants
4 Pearson Road
Central Park
Telford
Shropshire
TF2 9TX

Balance Sheet
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>23,743</u>		<u>34,575</u>
			23,743		34,575
CURRENT ASSETS					
Debtors	6	685,545		749,357	
Cash at bank and in hand		<u>276,468</u>		<u>54,464</u>	
		962,013		803,821	
CREDITORS					
Amounts falling due within one year	7	<u>555,085</u>		<u>456,735</u>	
NET CURRENT ASSETS			<u>406,928</u>		<u>347,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			430,671		381,661
CREDITORS					
Amounts falling due after more than one year	8		<u>56,154</u>		<u>20,787</u>
NET ASSETS			<u>374,517</u>		<u>360,874</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>374,417</u>		<u>360,774</u>
SHAREHOLDERS' FUNDS			<u>374,517</u>		<u>360,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 December 2021 and were signed by:

P Hinkins - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

Business Watch Guarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 70 (2020 - 71) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 August 2020
and 31 July 2021

1,800

AMORTISATION

At 1 August 2020
and 31 July 2021

1,800

NET BOOK VALUE

At 31 July 2021

-

At 31 July 2020

-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2020	44,207	20,105	39,763	104,075
Additions	-	-	6,754	6,754
Disposals	-	-	(6,399)	(6,399)
At 31 July 2021	<u>44,207</u>	<u>20,105</u>	<u>40,118</u>	<u>104,430</u>
DEPRECIATION				
At 1 August 2020	41,066	17,937	10,497	69,500
Charge for year	1,572	880	11,535	13,987
Eliminated on disposal	-	-	(2,800)	(2,800)
At 31 July 2021	<u>42,638</u>	<u>18,817</u>	<u>19,232</u>	<u>80,687</u>
NET BOOK VALUE				
At 31 July 2021	<u>1,569</u>	<u>1,288</u>	<u>20,886</u>	<u>23,743</u>
At 31 July 2020	<u>3,141</u>	<u>2,168</u>	<u>29,266</u>	<u>34,575</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

6. **DEBTORS**

	31.7.21 £	31.7.20 £
Amounts falling due within one year:		
Trade debtors	351,683	395,053
Invoice Finance	22,901	8,484
Other debtors	10,302	2,600
Prepayments	20,694	18,220
	<u>405,580</u>	<u>424,357</u>
Amounts falling due after more than one year:		
Due from associated companies	<u>279,965</u>	<u>325,000</u>
Aggregate amounts	<u>685,545</u>	<u>749,357</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Bank loans and overdrafts	8,333	-
Hire purchase contracts	12,847	12,837
Trade creditors	27,149	30,416
Tax	34,868	31,689
Social security and other taxes	132,789	111,986
Pension creditor	-	2,362
Directors' current accounts	-	33,680
Accruals and deferred income	339,099	233,765
	<u>555,085</u>	<u>456,735</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21 £	31.7.20 £
Bank loans - 1-2 years	20,000	-
Bank loans - 2-5 years	21,667	-
Hire purchase contracts	14,487	20,787
	<u>56,154</u>	<u>20,787</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.