

REGISTERED NUMBER: 03291134 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Business Watch Guarding Limited

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for the Year Ended 31 July 2018

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DIRECTORS:

R J King
P Hinkins
Mrs G K King

SECRETARY:

P Hinkins

REGISTERED OFFICE:

Centurion House
18 B Tweedale North
Bridgnorth Road, Madeley
Telford
Shropshire
TF7 4JR

REGISTERED NUMBER:

03291134 (England and Wales)

ACCOUNTANTS:

Phillips Ltd
Chartered Accountants
Kingsland House
Stafford Court
Stafford Park 1
Telford
TF3 3BD

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,740</u>		<u>8,559</u>
			7,740		8,559
CURRENT ASSETS					
Debtors	6	621,664		718,328	
Cash at bank and in hand		<u>80,936</u>		<u>46,713</u>	
		702,600		765,041	
CREDITORS					
Amounts falling due within one year	7	<u>365,152</u>		<u>415,147</u>	
NET CURRENT ASSETS			<u>337,448</u>		<u>349,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>345,188</u>		<u>358,453</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>345,088</u>		<u>358,353</u>
SHAREHOLDERS' FUNDS			<u>345,188</u>		<u>358,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

P Hinkins - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Business Watch Guarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 78 (2017 - 82) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2017
and 31 July 2018

1,800

AMORTISATION

At 1 August 2017
and 31 July 2018

1,800

NET BOOK VALUE

At 31 July 2018
At 31 July 2017

-
-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2017	41,179	16,567	41,554	99,300
Additions	-	-	1,990	1,990
At 31 July 2018	<u>41,179</u>	<u>16,567</u>	<u>43,544</u>	<u>101,290</u>
DEPRECIATION				
At 1 August 2017	36,077	16,446	38,218	90,741
Charge for year	1,366	40	1,403	2,809
At 31 July 2018	<u>37,443</u>	<u>16,486</u>	<u>39,621</u>	<u>93,550</u>
NET BOOK VALUE				
At 31 July 2018	<u>3,736</u>	<u>81</u>	<u>3,923</u>	<u>7,740</u>
At 31 July 2017	<u>5,102</u>	<u>121</u>	<u>3,336</u>	<u>8,559</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

6. DEBTORS

	31.7.18	31.7.17
	£	£
Amounts falling due within one year:		
Trade debtors	271,104	338,461
Invoice Finance	3,099	33,791
Other debtors	1,090	90
Prepayments	21,371	20,986
	<u>296,664</u>	<u>393,328</u>
Amounts falling due after more than one year:		
Due from associated companies	<u>325,000</u>	<u>325,000</u>
Aggregate amounts	<u>621,664</u>	<u>718,328</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	37,272	44,505
Tax	30,478	34,818
Social security and other taxes	110,387	120,568
Other creditors	-	1,355
Directors' current accounts	152	152
Accruals and deferred income	186,863	213,749
	<u>365,152</u>	<u>415,147</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.