

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Business Watch Guarding Limited

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for the Year Ended 31 July 2020

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Business Watch Guarding Limited

Company Information  
for the Year Ended 31 July 2020

**DIRECTOR:** P Hinkins

**SECRETARY:** P Hinkins

**REGISTERED OFFICE:** Centurion House  
18 B Tweedale North  
Bridgnorth Road, Madeley  
Telford  
Shropshire  
TF7 4JR

**REGISTERED NUMBER:** 03291134 (England and Wales)

**ACCOUNTANTS:** Phillips Ltd  
Chartered Accountants  
4 Pearson Road  
Central Park  
Telford  
Shropshire  
TF2 9TX

Balance Sheet  
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>34,575</u>		<u>26,068</u>
			<b>34,575</b>		<b>26,068</b>
<b>CURRENT ASSETS</b>					
Debtors	6	749,357		637,846	
Cash at bank and in hand		<u>54,464</u>		<u>30,122</u>	
		<b>803,821</b>		<b>667,968</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>456,735</u>		<u>364,381</u>	
<b>NET CURRENT ASSETS</b>			<b>347,086</b>		<b>303,587</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>381,661</b>		<b>329,655</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>20,787</u>		<u>15,101</u>
<b>NET ASSETS</b>			<b>360,874</b>		<b>314,554</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		<b>100</b>
Retained earnings			<u>360,774</u>		<u>314,454</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>360,874</b>		<b>314,554</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2020 and were signed by:

P Hinkins - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

Business Watch Guarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 71 (2019 - 69 ) .

4. **INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2019	
and 31 July 2020	<b>1,800</b>
<b>AMORTISATION</b>	
At 1 August 2019	
and 31 July 2020	<b>1,800</b>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<b>-</b>
At 31 July 2019	<b>-</b>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

5. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 August 2019	43,233	19,482	61,695	124,410
Additions	974	623	20,322	21,919
Disposals	-	-	(42,254)	(42,254)
At 31 July 2020	<u>44,207</u>	<u>20,105</u>	<u>39,763</u>	<u>104,075</u>
<b>DEPRECIATION</b>				
At 1 August 2019	39,159	17,091	42,092	98,342
Charge for year	1,907	846	10,021	12,774
Eliminated on disposal	-	-	(41,616)	(41,616)
At 31 July 2020	<u>41,066</u>	<u>17,937</u>	<u>10,497</u>	<u>69,500</u>
<b>NET BOOK VALUE</b>				
At 31 July 2020	<u>3,141</u>	<u>2,168</u>	<u>29,266</u>	<u>34,575</u>
At 31 July 2019	<u>4,074</u>	<u>2,391</u>	<u>19,603</u>	<u>26,068</u>

6. **DEBTORS**

	<b>31.7.20 £</b>	<b>31.7.19 £</b>
Amounts falling due within one year:		
Trade debtors	395,053	285,062
Invoice Finance	8,484	5,845
Other debtors	2,600	-
Prepayments	<u>18,220</u>	<u>21,939</u>
	<u>424,357</u>	<u>312,846</u>
Amounts falling due after more than one year:		
Due from associated companies	<u>325,000</u>	<u>325,000</u>
Aggregate amounts	<u>749,357</u>	<u>637,846</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Hire purchase contracts	12,837	6,396
Trade creditors	30,416	28,744
Tax	31,689	25,230
Social security and other taxes	111,986	105,939
Pension creditor	2,362	-
Directors' current accounts	33,680	152
Accruals and deferred income	233,765	197,920
	<u>456,735</u>	<u>364,381</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.20	31.7.19
	£	£
Hire purchase contracts	<u>20,787</u>	<u>15,101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.