

Registration Number 3290972

PURPOSE PROPERTIES LIMITED

Abbreviated Accounts for the year ended 31 December 2006

Registered Office:

**Oriel Chambers
14 Water Street
Liverpool
L2 8TD**

Page No. 1

FRIDAY



AXTNMW9E
A02 11/01/2008 316
COMPANIES HOUSE

WED

AA9EOU9Y
A32 31/10/2007 134
COMPANIES HOUSE

PURPOSE PROERTIES LIMITED**Abbreviated Balance Sheet as at 31 December 2006**

	Notes	£	2006 £	£	2005 £
Fixed Assets					
Tangible Assets	2		78,719		80,000
Current Assets					
Debtors		385		1,319	
Cash at bank and in hand		4,661		10,637	
		-----		-----	
		5,046		11,956	
Creditors:					
amount falling due with one year		(1,175)		(426)	
		-----		-----	
Net current assets			3,871		11,530
			-----		-----
Total assets less Current liabilities			82,590		91,530
Creditors:					
amounts falling due after more than one year			(83,912)		(83,912)
			-----		-----
Deficiency of assets			(1,322)		(7,618)
			=====		=====
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(2,322)		7,618
			-----		-----
Shareholders' funds			(1,322)		8,618
			=====		=====

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 and 5 form part of an integral part of these financial statements.

PURPOSE PROPERTIES LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 December 2006

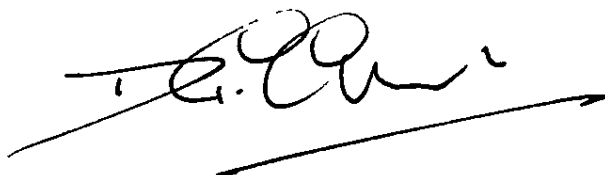
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keep accounting records which comply with Section 221; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 31 March 2006 and signed on its behalf by

D Chand
Director

A handwritten signature in black ink, appearing to be 'D. Chand', written over a horizontal line that extends to the right.

The notes on pages 4 to 5 form an integral part of these financial statements.

PURPOSE PROPERTIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value of sales made during the year. The company is not registered for VAT.

1.3* Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings – straight line over years

Fixtures, fittings and equipment – 25% straight line

2	Fixed Assets	Tangible Fixed Assets £
	Cost	
	At 1 January 2006	80,000
	Additions	0

	At 31 December 2006	80,000

	Depreciation	
	at 1 January 2006	1,096
	Charge for year	185

	At 31 December 2006	1,281

	Net book values	
	At 31 December 2006	78,719
		=====
	At 31 December 2005	80,000
		=====

PURPOSE PROPERTIES LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2006

3	Share Capital	2006	2005
		£	£
	Authorised equity 1,000.00 ordinary shares of £1.00 each	1,000	1,000
	Allotted, called up and fully paid equity 1,000.00 Ordinary shares of £1.00 each	1,000	1,000