

# Absolute Apex Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Axel Chartered Accountants  
3 Minshull Street  
Knutsford  
Cheshire  
WA16 6HG

# Absolute Apex Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Absolute Apex Limited  
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Absolute Apex Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Absolute Apex Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Absolute Apex Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Apex Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Absolute Apex Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Apex Limited. You consider that Absolute Apex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Absolute Apex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Axel Chartered Accountants  
3 Minshull Street  
Knutsford  
Cheshire  
WA16 6HG  
23 September 2015

**Absolute Apex Limited**  
**(Registration number: 03289914)**  
**Abbreviated Balance Sheet at 31 December 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		167,642	166,512
<b>Current assets</b>			
Debtors		10,665	7,640
Cash at bank and in hand		58,752	68,611
		69,417	76,251
Creditors: Amounts falling due within one year		(23,810)	(21,338)
Net current assets		45,607	54,913
Net assets		213,249	221,425
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	200	200
Profit and loss account		213,049	221,225
Shareholders' funds		213,249	221,425

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 September 2015 and signed on its behalf by:

.....  
Mrs Rachel Nangle  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Absolute Apex Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Properties	2% straight line
Plant and machinery	33.33% reducing balance
Vehicles	25% reducing balance
Computer equipment	33.33% reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Absolute Apex Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2014	208,105	208,105
Additions	<u>6,508</u>	<u>6,508</u>
At 31 December 2014	<u>214,613</u>	<u>214,613</u>
<b>Depreciation</b>		
At 1 January 2014	41,593	41,593
Charge for the year	<u>5,378</u>	<u>5,378</u>
At 31 December 2014	<u>46,971</u>	<u>46,971</u>
<b>Net book value</b>		
At 31 December 2014	<u><u>167,642</u></u>	<u><u>167,642</u></u>
At 31 December 2013	<u><u>166,512</u></u>	<u><u>166,512</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	200	200	200	200
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.