

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Absolute Apex Limited .

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COMPANIES HOUSE

Absolute Apex Limited

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for the Year Ended 31 December 2008**

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Absolute Apex Limited

Company Information
for the Year Ended 31 December 2008

DIRECTORS: A Nangle
Mrs R Nangle

SECRETARY: A Nangle

REGISTERED OFFICE: Moss Farm
Cheadle Lane
Plumley
Cheshire
WA16 9SW

REGISTERED NUMBER: 03289914 (England and Wales)

ACCOUNTANTS: Axel Chartered Accountants
3 Minshull Street
Knutsford
Cheshire
WA16 6HG

Absolute Apex Limited

Abbreviated Balance Sheet
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		250,108		256,043
CURRENT ASSETS					
Debtors		27,777		12,337	
Cash at bank		30,607		21,836	
		<u>58,384</u>		<u>34,173</u>	
CREDITORS					
Amounts falling due within one year		<u>38,311</u>		<u>18,158</u>	
NET CURRENT ASSETS			<u>20,073</u>		<u>16,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>270,181</u>		<u>272,058</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>269,981</u>		<u>271,858</u>
SHAREHOLDERS' FUNDS			<u>270,181</u>		<u>272,058</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20-10-09 and were signed on its behalf by:


A Nangle - Director

The notes form part of these abbreviated accounts

Absolute Apex Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on reducing balance and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 31 December 2008	274,860
DEPRECIATION	
At 1 January 2008	18,817
Charge for year	5,935
At 31 December 2008	24,752
NET BOOK VALUE	
At 31 December 2008	250,108
At 31 December 2007	256,043

Absolute Apex Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>