

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Premiere Press (Cheltenham) Limited

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for the Year Ended 31 December 2022

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Premiere Press (Cheltenham) Limited

Company Information
for the Year Ended 31 December 2022

DIRECTOR: R Maggs

SECRETARY:

REGISTERED OFFICE: A1 Ryelands Business Centre
Ryelands Lane
Elmley Lovett
Droitwich
Worcestershire
WR9 0PT

REGISTERED NUMBER: 03289779 (England and Wales)

ACCOUNTANTS: SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		-		1,660
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	5	15,709		3,246	
Cash at bank		<u>4,907</u>		<u>3,510</u>	
		22,116		8,256	
CREDITORS					
Amounts falling due within one year	6	<u>51,628</u>		<u>47,253</u>	
NET CURRENT LIABILITIES			(29,512)		(38,997)
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,512)		(37,337)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(30,512)</u>		<u>(38,337)</u>
			<u>(29,512)</u>		<u>(37,337)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 August 2023 and were signed by:

R Maggs - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Premiere Press (Cheltenham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2022

and 31 December 2022

37,875

DEPRECIATION

At 1 January 2022

36,215

Charge for year

1,660

At 31 December 2022

37,875

NET BOOK VALUE

At 31 December 2022

-

At 31 December 2021

1,660

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.22

31.12.21

£

£

Trade debtors

15,709

-

Other debtors

-

3,246

15,709

3,246

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.22

31.12.21

£

£

Bank loans and overdrafts

13,329

17,513

Hire purchase contracts

420

1,401

Trade creditors

7,341

252

Taxation and social security

7,497

3,202

Other creditors

23,041

24,885

51,628

47,253

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SW&A Accountants
Unit 14
Elgar Business Centre
Moseley Road
Worcester
Worcestershire
WR2 6NJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.