

**PREMIERE PRESS (CHELTENHAM) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

SW&A Accountants

FMAAT, FCPA, ALTA-F

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Premiere Press (Cheltenham) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Premiere Press (Cheltenham) Limited
Balance Sheet
As at 31 December 2016

Registered number: 03289779

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,488		5,561
			<u>1,488</u>		<u>5,561</u>
CURRENT ASSETS					
Stocks	6	2,500		2,500	
Debtors	7	27,517		7,598	
		<u>30,017</u>		<u>10,098</u>	
Creditors: Amounts Falling Due Within One Year	8	(60,239)		(44,894)	
		<u>(60,239)</u>		<u>(44,894)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(30,222)</u>		<u>(34,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,734)</u>		<u>(29,235)</u>
Creditors: Amounts Falling Due After More Than One Year	9		(68,439)		(72,610)
			<u>(68,439)</u>		<u>(72,610)</u>
NET ASSETS			<u>(97,173)</u>		<u>(101,845)</u>
CAPITAL AND RESERVES					
Called up share capital	10	1,000		1,000	
Profit and loss account		(98,173)		(102,845)	
		<u>(98,173)</u>		<u>(102,845)</u>	
SHAREHOLDERS' FUNDS			<u>(97,173)</u>		<u>(101,845)</u>

Premiere Press (Cheltenham) Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mark Butler

21st September 2017

The notes on pages 4 to 6 form part of these financial statements.

Premiere Press (Cheltenham) Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	1,000	(113,951)	(112,951)
Profit for the year and total comprehensive income	-	11,106	11,106
As at 31 December 2015 and 1 January 2016	<u>1,000</u>	<u>(102,845)</u>	<u>(101,845)</u>
Profit for the year and total comprehensive income	-	4,672	4,672
As at 31 December 2016	<u>1,000</u>	<u>(98,173)</u>	<u>(97,173)</u>

Premiere Press (Cheltenham) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% straight line
Motor Vehicles	25% straight line
Office Equipment	50% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	34,349	33,442
	<u>34,349</u>	<u>33,442</u>

4. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	3,644	3,852
Factoring charges	4,490	3,787
	<u>8,134</u>	<u>7,639</u>

Premiere Press (Cheltenham) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	72,598	3,000	8,384	83,982
As at 31 December 2016	72,598	3,000	8,384	83,982
Depreciation				
As at 1 January 2016	67,787	2,250	8,384	78,421
Provided during the period	3,323	750	-	4,073
As at 31 December 2016	71,110	3,000	8,384	82,494
Net Book Value				
As at 31 December 2016	1,488	-	-	1,488
As at 1 January 2016	4,811	750	-	5,561

6. Stocks

	2016	2015
	£	£
Stock - materials	2,500	2,500
	2,500	2,500

7. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	27,178	6,995
Prepayments and accrued income	339	603
	27,517	7,598

Premiere Press (Cheltenham) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	18,357	-
Bank loans and overdrafts	4,200	3,840
Other taxes and social security	4,280	573
VAT	4,729	5,650
Bank Overdraft	15,755	19,877
Credit Card	1,890	2,208
Factoring Account	11,028	11,579
Accruals and deferred income	-	1,167
	<u>60,239</u>	<u>44,894</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	13,505	18,100
Directors loan account	54,934	54,510
	<u>68,439</u>	<u>72,610</u>

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

11. Ultimate Controlling Party

The company's ultimate controlling parties are the shareholders by virtue of their ownership of 100% of the issued share capital in the company.

12. General Information

Premiere Press (Cheltenham) Limited Registered number 03289779 is a limited by shares company incorporated in England & Wales. The Registered Office is A1 Ryelands Business Centre, Ryelands Lane, Elmley Lovett, Droitwich, Worcestershire, WR9 0PT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.