

Company Registration No. 03289365 (England and Wales)

PRESTON FUELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

WEDNESDAY



A22 *A3MY9DWR* 17/12/2014 #278
COMPANIES HOUSE

PRESTON FUELS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

PRESTON FUELS LIMITED

INDEPENDENT AUDITOR'S REPORT TO PRESTON FUELS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Preston Fuels Limited for the period ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 8/9/14 we reported, as auditor of Preston Fuels Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the period ended 31 March 2014, and our report included the following paragraph:

Other matters

In the previous accounting period the director of the company took advantage of audit exemption under s477 of the Companies Act. Therefore the prior period financial statements were not subject to audit.'



**Christine Wilson (Senior Statutory Auditor)
for and on behalf of Moore and Smalley LLP
Chartered Accountants
Statutory Auditor**

Richard House
9 Winckley Square
Preston
PR1 3HP

8/9/14

PRESTON FUELS LIMITED

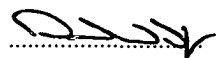
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2012 £	£
Fixed assets					
Tangible assets	2		-		137,010
Current assets					
Stocks		-		36,658	
Debtors		2		545,901	
Cash at bank and in hand		-		182,203	
		2		764,762	
Creditors: amounts falling due within one year		-		(682,547)	
Net current assets			2		82,215
Total assets less current liabilities			2		219,225
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			-		219,223
Shareholders' funds			2		219,225

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/9/14



Mr D H Hodge
Director

Company Registration No. 03289365

PRESTON FUELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property	No depreciation
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PRESTON FUELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	188,995
Disposals	(188,995)
	<u> </u>
At 31 March 2014	<u> </u>
Depreciation	
At 1 January 2013	51,985
On disposals	(55,137)
Charge for the period	3,152
	<u> </u>
At 31 March 2014	<u> </u>
Net book value	
At 31 March 2014	<u> </u>
	<u> </u>
At 31 December 2012	<u>137,010</u>

3 Share capital

	2014 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4 Directors' benefits: Advances, credits and guarantees

At the beginning of the period the company owed Mrs S E Preston £28. During the period advances were made by the company and Mrs S E Preston owed £22,550 to the company.

Mrs S E Preston repaid £22,550 during the year.

5 Ultimate parent company

On 1 July 2013, the company's entire share capital was acquired by Hermon Hodge Limited.

The immediate parent company is Hermon Hodge Limited.

The ultimate parent company is David Hermon Hodge Limited. The largest and smallest group in which the results of the company are consolidated is that headed by David Hermon Hodge Limited. The consolidated financial statements of this group are available to the public and may be obtained from Companies House, Cardiff.