

REGISTERED NUMBER: 3289365 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

for the year ended

31 DECEMBER 2011

for

PRESTON FUELS LIMITED

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PRESTON FUELS LIMITED

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PRESTON FUELS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2011

Director

S E Preston

Secretary

A Preston

Registered office

82 West Lane
Haworth
Keighley
West Yorkshire – BD22 8EN

Registered number

3289365

PRESTON FUELS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets	2		19,767		27,012
Current assets					
Stock		41,828		56,192	
Debtors		597,685		793,832	
Cash and bank balances		189,012		172,412	
		<u>828,525</u>		<u>1,022,436</u>	
Creditors: amounts falling due within one year		<u>630,469</u>		<u>857,171</u>	
Net current assets/(liabilities)			198,056		165,265
Total assets less current liabilities			<u>217,823</u>		<u>192,277</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			217,821		192,275
Shareholders' funds			<u>217,823</u>		<u>192,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PRESTON FUELS LIMITED

ABBREVIATED BALANCE SHEET - continued

AS AT 31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 September 2012 and were signed on its behalf by

A handwritten signature in black ink that reads "S E Preston". The signature is written in a cursive, slightly slanted style.

S E PRESTON - DIRECTOR

The notes form part of these abbreviated accounts

PRESTON FUELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. Tangible fixed assets

	Total £
Cost at 1 January 2011	67,022
Additions	-
Sales	-
	<hr/>
At 31 December 2011	67,022
	<hr/>
Depreciation as at 1 January 2011	40,010
Charge for the year	7,245
Sales	-
	<hr/>
At 31 December 2011	47,255
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Net book value	
At 31 December 2011	19,767
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At 31 December 2010	27,012
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PRESTON FUELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued

FOR THE YEAR ENDED 31 DECEMBER 2011

3. Called up share capital

Authorised Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid Class	Nominal Value	2011 £	2010 £
2	Ordinary	£1	2
		<hr/>	<hr/>