

**REGISTERED NUMBER: 3289365 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**for the year ended**

**31 DECEMBER 2010**

**for**

**PRESTON FUELS LIMITED**

**TUESDAY**



A43

\*A63GLXWD\*

27/09/2011

57

COMPANIES HOUSE

**PRESTON FUELS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>Page</b>
Company information	2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	5

**PRESTON FUELS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

**Director**

S E Preston

**Secretary**

A Preston

**Registered office**

82 West Lane  
Haworth  
Keighley  
West Yorkshire – BD22 8EN

**Registered number**

3289365

**PRESTON FUELS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>	2	27,012	40,951
<b>Current assets</b>			
Stock		56,192	36,091
Debtors		793,832	334,902
Cash and bank balances		172,412	151,948
		<hr/>	<hr/>
		1,022,436	522,941
<b>Creditors: amounts falling due within one year</b>		857,171	406,754
		<hr/>	<hr/>
<b>Net current assets/(liabilities)</b>		165,265	116,187
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		192,277	157,138
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		192,275	157,136
		<hr/>	<hr/>
<b>Shareholders' funds</b>		192,277	157,138
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**PRESTON FUELS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**AS AT 31 DECEMBER 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 September 2011 and were signed on its behalf by

*S E Preston*

S E PRESTON - DIRECTOR

The notes form part of these abbreviated accounts

# PRESTON FUELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2010

#### 1. Accounting policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net sales of goods and services, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### 2. Tangible fixed assets

	<b>Total £</b>
<b>Cost at 1 January 2010</b>	100,522
Additions	-
Sales	(33,500)
	<hr/>
At 31 December 2010	67,022
	<hr/>
<b>Depreciation as at 1 January 2010</b>	59,571
Charge for the year	8,999
Sales	(28,560)
	<hr/>
At 31 December 2010	40,010
	<hr/>
<b>Net book value</b>	
At 31 December 2010	27,012
	<hr/>
At 31 December 2009	40,951
	<hr/>

**PRESTON FUELS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

**3. Called up share capital**

Authorised Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid Class	Nominal Value	2009 £	2008 £
2	Ordinary	£1	2
		<hr/>	<hr/>