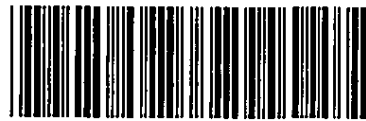


Company registration No 03289027

AGB GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2013

THURSDAY



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27/02/2014

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COMPANIES HOUSE

AGB GROUP LIMITED

CONTENTS

	Page
Abbreviated Balance Sheet	1
Notes to abbreviated accounts	2 -3

ABBREVIATED BALANCE SHEET as at May 31, 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible Assets	2	17,550	17,550
Intangible Assets	2	80,595	83,144
		<u>98,145</u>	<u>100,694</u>
CURRENT ASSETS			
Debtors		9,601	4,861
Cash at Bank and in Hand		992	193
		<u>10,593</u>	<u>5,054</u>
CREDITORS			
Creditors fall due within one year		<u>(582,361)</u>	<u>(582,341)</u>
NET CURRENT LIABILITIES		<u>(585,702)</u>	<u>(577,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(484,216)</u>	<u>(476,593)</u>
CAPITAL and RESERVES			
Called up Share Capital	3	100	100
Revaluation Reserve		-	-
Profit and Loss account		<u>(484,316)</u>	<u>(476,693)</u>
SHAREHOLDER'S FUNDS		<u>(484,216)</u>	<u>(476,593)</u>

For the financial period ended 31 May 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 February 2014

and signed on its behalf



A G Briggs - DIRECTOR

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2013**

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends upon the continued support of the director.

If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of the assets to their recoverable amounts, and to reclassify fixed assets as current assets. Due to the continuing support of its director it is appropriate for the financial statements to be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows -

Improvements to Freehold Property	2% Straight Line
Land and Buildings Leasehold	2% Straight Line
Medical Equipment	50% Straight Line
Office Equipment	25% Straight Line
Fixtures and Fittings	25% Straight Line

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2013

2 FIXED ASSETS	Intangible Assets £	Tangible Assets £	Total £
Cost or Valuation			
At 31 May 2012	17,550	83,144	103,243
Depreciation			
At 30 May 2012	-	58,732	58,732
Charge for the period	-	2,549	2,549
At 31 May 2013	-	56,183	56,183
Net book value			
At 31 May 2013	17,550	80,595	98,145

3 SHARE CAPITAL

Allotted, called up and fully paid

	2013 £100	2012 £100
100 Ordinary Shares of £1 each		