

The Insolvency Act 1986

Notice of statement of affairs

2.16B

Name of Company Avocet Hardware Limited	Company number 03288247
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	For court use only 463 of 2012

(a) Insert full name(s) and
address(es) of administrator(s)

We (a) Benjamin John Wiles and Andrew Gordon Stoneman
Duff & Phelps Ltd
43-45 Portman Square
London
W1H 6LY

attach a copy of -

*delete as applicable

- * the statement of affairs,
- * the statements of concurrence,
- * ~~a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed

Joint Administrators

Dated

18/4/2012

Contact Details

You do not have to give any
contact information in the box
opposite but if you do, it will help
Companies House to contact you
if there is a query on the form
The contact information that you
give will be visible to searches of

Duff & Phelps Ltd
43-45 Portman Square
London
W1H 6LY

Tel 020 7487 7240



A13

23/04/2012

#84

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

MONDAY

Rule 2 29

Statement of concurrence

Name of Company

Avocet Hardware Limited

Company number

03288247

In the
High Court of Justice, Chancery Division,
Companies Court

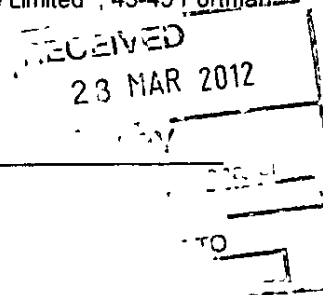
(full name of court)

For court use only
463 of 2012(a) Insert name and address of
registered office of the company
to which statement of affairs
relatesWith regards the Statement of Affairs of (a) Avocet Hardware Limited , 43-45 Portman
Square, London, W1H 6LY, ("the Company")(b) Insert date statement of truth
on the statement of affairs was
made

Made on (b) 3 February 2012

(c) Insert full name of person who
made the statement of truth on the
statement of affairs being
concurrent with

By (c) Nicholas Andrew Ridings



Statement of Truth

(d) Insert full name and address
of person making statementI (d) IAN GARY JONES of BRENTWOOD, GREAVE HOUSE
FIELDS, LUDDENDEN, WEST YORKSHIRE HX2 6PQ

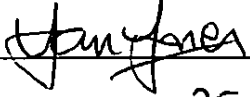
*Delete as applicable

* concur with the Statement of Affairs of the above company and I believe that the
facts stated in the Statement of Affairs are a full, true and complete statement of the
affairs of the company on the date that it entered administration

OR

~~*concur with the Statement of Affairs of the above company, subject to the following
qualifications~~(e) Please list matters in the
statement of affairs which you are
not in agreement with, or which
you consider to be erroneous or
misleading, or matters to which
you have no direct knowledge and
indicate reason for listing them(e) _____

_____and believe that, subject to these qualifications, the facts stated in the statement of affairs are
a full, true and complete statement of the affairs of the company on the date that it entered
administration

Full name IAN GARY JONES
Signed 
Dated 25 March 2012

Rule 2.29

Statement of concurrence

Name of Company Avocet Hardware Limited	Company number 03288247
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	For court use only 463 of 2012

(a) Insert name and address of registered office of the company to which statement of affairs relates

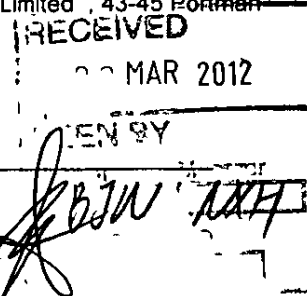
With regards the Statement of Affairs of (a) Avocet Hardware Limited, 43-45 Portman Square, London, W1H 6LY, ("the Company")

(b) Insert date statement of truth on the statement of affairs was made

Made on (b) 3 February 2012

(c) Insert full name of person who made the statement of truth on the statement of affairs being concurred with

By (c) Nicholas Andrew Ridings



Statement of Truth

(d) Insert full name and address of person making statement

I (d) MICHAEL COLIN TUCK, MARLTON
PARK MENS RETFORD NOTTS
DN22 6UT

*Delete as applicable

* concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

~~OR~~

~~*concur with the Statement of Affairs of the above company, subject to the following qualifications~~

(e) Please list matters in the statement of affairs which you are not in agreement with, or which you consider to be erroneous or misleading, or matters to which you have no direct knowledge and indicate reason for listing them

(e) _____

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration

Full name MICHAEL COLIN TUCK
Signed 
Dated 23.3.12.

Statement of affairs

Name of company Avocet Hardware Limited	Company Number 03288247
In the High Court of Justice, Chancery Division Companies Court The Strand London WC2A 2LL (full name of court)	Court Case Number 463 of 2012

(a) Insert name and address
of registered office of the company

Statement as to the affairs of (a) Avocet Hardware Limited

(b) Insert date

On the (b) 23 January 2012, the date that the Company entered Administration

Statement of Truth

I believe that the facts stated in this Statement of Affairs are a full, true
and complete statement of the affairs of the above named Company as
at (b) 23 January 2012, the date that the Company entered into Administration

Full name

DICKENS ANDREW RIDINGS

Signed



Dated

3/2/12

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A - Summary of Assets

Assets	Notes	Book Value £	Estimated to realise £
Assets subject to fixed charge			
	Land and buildings	4,835,331 21	1,950,000 00
			1,950,000 00
Assets subject to a floating charge			
	Stock (as at 230112)	5,404,488 99	1,500,000 00
	Debtors (as at 230112)	3,136,602 15	3,000,000 00
			4,500,000 00
	Cash floats	4,230 00	3,630 00
	HSBC bank account	2,919 41	2,919 41
	Other debtors	184,774 39	184,774 39
	Inter company debtor	12,535 38	-
	Prepayments - insurance	75,884 86	-
	Prepayments	253,641 62	44,716 64
	Fixed assets- plant and equipment	44,508 25	50,000 00
	Fixed assets- computers	84,747 71	
	Fixed assets- motor vehicles	-	
	Fixed assets- fixtures and fittings	125,627 26	
	Fixed assets- tools/dies	218,735 83	
	Investment	3,489,800 00	200,000 00
			486,040 44
Uncharged assets		0	
Estimated total assets available for preferential creditors	£	17,873,827 06	6,936,040 44

Signature



Date

2/2/12

INSOLVENCY ACT 1986

DIRECTORS STATEMENT OF AFFAIRS

A1 -Summary of liabilities

		Estimated to realise
Estimated total assets available for preferential creditors (carried from page A)		£ 6,936,040 44
Liabilities		
Preferential creditors	£	
Unpaid holiday pay/overtime	-13,130 74	
Estimated deficiency/surplus as regards preferential creditors		£ 6,922,909 70
Estimated prescribed part of net property where applicable (to carry forward)	£ 0	
Estimated total assets available for floating charge holders		£ 6,922,909 70
Debts secured by floating charges	£	
Loans PNC (including property loan - £1,723,000)	- 6,789,161 78	
Loans Landsbanki	- 435,000 00	
Loan Notes Hotbed	- 4,050,000 00	
Estimated deficiency/surplus of assets after floating charges		£ - 4,351,252.08
Estimated prescribed part of net property where applicable (brought down)	0	
Total assets available to unsecured creditors		£ - 4,351,252 08
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	
Trade creditors	- 3,426,977 38	
Inter company creditor	- 7,864,615 19	
VAT/duty/PAYE/NI	- 786,960 01	
Other accruals (excluding redundancy payments)	- 352,185 88	
Unpaid redundancy payments	- 130,558 62	
Total	- 12,561,297 08	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		£ - 16,912,549 16
Shortfall to floating charge holders (brought down)		
Estimated deficiency/surplus as regards creditors		- 16,912,549.16
Issued and called up capital	- 1,000,000 00	
Estimated total deficiency/surplus as regards members		£ - 17,912,549.16
		- 24,848,589 60
		- 12,574,427 82

Signature



Date

3/2/12

[illegible]

21/2/12

BALANCE AS AT 06-02-2012									
Branch Code	Name	Address	Address 2	Address 3	Address 4	GL BALANCE	GRN1	ACCUALS	GRN1
UK SUPPLIERS									
SON001	SONOCO RECYCLING	HOLWELL GREEN	STAINLAND	HALIFAX	HV4 9PY	£2 679.58		2 000.00	
SON001	ANGEL SPRINGS LTD	SPRING ROAD	ETTINGSHALL	BRADFORD	WV4 8UB	£276.00			
SPFA001	SPELLMAN WALKER LIMITED	GRAPHICA HOUSE	CHASE WAY	MANCHESTER	WEST YORKSHIRE	£334.80			
SPE004	SPL COMMUNICATIONS	UNIT 48 GREENHEYS BUSINESS CENTRE	19 PENCKROFT WAY	TEWKESBURY	M15 6JJ	£1 623.04		16 500.00	
SPR001	ARTHUR SPRIGGS & SONS LTD	CONFIELD MILL	NORTHWAY LANE	GL20 8HG		£85 878.22			
STA003	THE STATIONERY OFFICE LTD	NORWICH MALO	NORWICH 102			0			
STA005	STAR SYSTEM SOLUTIONS PTY LTD	P O BOX 590	MILTON BC	AUSTRALIA	QLD 4064	£1 568.20			
STL001	STILL MATERIALS HANDLING LTD	ASTON WAY	BASINGSTOKE	PRESTON	PR28 7UX	£3 583.40		6 000.00	
SUN002	THE SUNLIGHT SERVICE GROUP LTD	PO BOX 6114	CONGO			0			
SUN005	SUNT CO LTD PLASTIC MANUFACTURING	NO 27 LANE 187	LEEDS	TAIWAN	TSIN 404	£3 425.20	626.46		
TAS001	TASKMASTER RESOURCES LIMITED	BRIDGE MILLS	HIDDERSFIELD ROAD	LEEDS	LS11 5JJ	£31 048.00			
TAS001	TECHNOMASTER LTD	ST WILFRIDS ENTERPRISE CENTRE	HOLWIRTH	WEST YORKSHIRE	H09 3TW	£338.37			
TEK001	TECHWORKS TRANSLATIONS	UNIT 12 OBSERVATORY WAY	UNIT 12	MANCHESTER	M15 5BJ	£371.69			
THK003	THRESHOLTS INNOVATION LTD	PO BOX 115	KIRBY IN ASHFIELD	NOTTINGHAM	NG17 7RD	£1 080.00	700.25		
TIT001	TITE INTERNATIONAL	PO BOX 4	CASTLEFORD	WF10 4WR		£25 999.73	0		
TNT001	TNT INTERNATIONAL	WINSTONE BEACON	RAMSBOTTOM	BURY	BL8 9AR	£980.44			
TOT0102	TOTAL HARDWARE LTD	THE REBATES DEPARTMENT	RYE-HILL HOUSE	TREMATON	BL8 9AR	£44.85			
TRA001	TRAVIS PERKINS TRADING CO LTD	ALBERT CLOSE TRADING ESTATE	RYE-HILL HOUSE	HARLESTONE ROAD	NNS 7UA	£4 717.74			
UAP001	UAP TRADELOCKS	2 SOUTHEND GROVE	ALBERT CLOSE TRADING ESTATE	WHITEFIELD	LEEDS	£1 606.10		1 300.00	
ULT001	ULTIMATE EXPRESS	BEGGET HOUSE	TOWNEND	BRAMLEY	LEEDS	£2 383.04			
UN003	UNITY MEDIA PLC	STATION ROAD	CESTRY ROAD	SEVENOAKS	SEVENOAKS	£1 200.00			
UN061	UNION LTD	STATION ROAD	CESTRY ROAD	SEVENOAKS	SEVENOAKS	£14 400.59			
UN061	UNION LTD	STATION ROAD	CESTRY ROAD	SEVENOAKS	SEVENOAKS	£14 400.59			
WAL002	WATERFRONT LODGE	STATION ROAD	SEVENOAKS	CV37 1JZ	CV37 1JZ	£273.00			
WAL002	WATERFRONT LODGE	STATION ROAD	SEVENOAKS	CV37 1JZ	CV37 1JZ	£273.00			
WIL011	WILLPRINT	HIDDERSFIELD ROAD	BRIGHOUSE	WEST YORKSHIRE	H08 1JZ	£1 857.11			
WIN008	WINDOWBASE	THE OLD BARN	SKIRCOAT HILL	HALIFAX	H03 0RX	£420.00			
WIT001	WITHERS & ROGERS LLP	7 MARKET STREET	WOTTON-UNDER EDGE	GLOUCESTERSHIRE	GL12 7AE	£11 315.20			
YOR004	YORKSHIRE WATER SERVICES LTD	NICHOLAS WILSON HOUSE	DORMER PLACE	LEAMINGTON SPA	CV32 5AE	£11 281.45			
YOU002	YOUNGER HOMES	PO BOX 52	BRADFORD	B03 7YD		£9 846.82	0	4 527.69	
						£3 333.31		3 333.31	
						£62 662.54			
TAIWAN INTERCOMPANY SUPPLIERS									
AV00001	AVOCET HARDWARE TAIWAN LTD	631 9F 2 SEC 1	CHUNG TE ROAD	TACHUNG 404	TAICHUNG R O C	£3 138 244.26	£411.23		
	Goods In Transit					£292 588.72			
	Cable Deposit Payment (shouldn't move)					(£23 173.88)			
						£3 408 660.33			
AVOCET HOLDINGS									
AV00003	AVOCET HOLDINGS LTD	BROOKFOOT MILLS	ELLAND ROAD	BRIGHOUSE	H08 2RW	£1 481 843.97			
	TO BALANCE AGAINST AVOCET HOLDINGS ACCOUNTS					(£1 194 545.78)			
DONG GUAN INTERCOMPANY SUPPLIERS									
AV00002	AVOCET SECURITY PRODUCTS (DONG GUAN) LTD	YONG SHENG IND DIST	JIANG ZHENG	DONG GUAN CITY	CHINA 523752	£887 004.33			
	AVOCET RECEIVABLE FROM DONG GUAN					(£54 575.51)			
	RECHARGES					(£78 183.06)			
	EXCHANGE DIFFERENCE					(£907.92)			
						£753 237.84			
MISCELLANEOUS									
05050000	MISC CRS (SUPPLIER RETURNS)	BAL SHEE				(£1 614.12)			
VARIOUS ACCRUALS									
04910000	STOCK ACCRUAL (UPLIFT PROV)	BAL SHT				£4 934.06			
05180000	SALARY COURT ORDER CONTROL	BAL SHEET				£120.00			
05190000	SALARY ADVANCE CONTROL	BAL SHEET				(£1 753.82)			
05250000	WAGES ACCRUAL	BAL SHEET				(£0.00)			
06000000	VARIOUS OTHER ACCRUALS					£106.40		399 610.06	
04930000	COMMISSION ACCRUAL UPLIFT	BAL SH							
VARIOUS VAT EXPENSES OUTSTANDING									
05110000	SALARY PAYE CONTROL	BAL SHEET				£86 539.61			
05120000	SALARY NIC CONTROL	BAL SHEET				£103 612.92			
05130000	SALARY CLASS 1A NIC CONTROL	BAL SHEET				£11 608.93			
05150000	CLASS 1B NICs PSA					£3 025.22			
04940000	STOCK ACCRUAL (DUTY)	BAL SHEET				£183 963.24			
01020000	VAT INPUT (STD RATED)	BAL SHEET				(£108 459.56)			
01030000	VAT INPUT (DEFERMENT AC)	BAL SHEET				£58.06			
07520000	VAT OUTPUT (STD RATED)	BAL SHEET				£329 210.24			
07530000	VAT (PAYMENTS ON ACCOUNT)	BAL SHT				(£16 135.95)			
						£786 960.01			
05010000	WCO COLSON					£416 000.00			
05020000	WCO VMS					£500 000.00			
05030000	LOANS	AVOCET HOLDINGS				£2 500 000.00			
						£3 410 000.00			
Sundry creditors									
						1 424.40			
						£1 424.40			
Branch Code									
REPORT TOTALS Total number of vendors listed: 241									
						£480 038.00	£,000 085.64	£12 574 427.82	
								12 574 427.82	£0.00
						Total Uk outstanding			

COMPANY SHAREHOLDERS

[illegible]

Signature

Date _____

3/2/12