

The Insolvency Act 1986

**Notice of deemed approval of proposals**

Name of Company

Avocet Hardware Limited

Company number

03288247

In the  
High Court of Justice, Chancery Division,  
Companies Court

(full name of court)

Court case number  
463 of 2012(a) Insert full  
name(s) and  
address(es) of  
administrator(s)I/We (a) Benjamin John Wiles  
Duff & Phelps Ltd  
43-45 Portman Square  
London  
W1H 6LYAndrew Gordon Stoneman  
Duff & Phelps Ltd  
43-45 Portman Square  
London  
W1H 6LY(b) Insert name and  
address of the  
registered office of  
companyhaving been appointed administrator(s) of (b) Avocet Hardware Limited  
43-45 Portman Square London W1H 6LY(c) Insert date of  
appointment

on (c) 23 January, 2012

(d) Insert name of  
applicant/appointer

by (d) PNC Financial Services UK Limited

hereby give notice that

(e) Insert date

having made a statement under paragraph 52(1) of Schedule B1 and no meeting having been  
requisitioned under paragraph 49 of that Schedule,  
the proposals sent by me on (e) 16 March 2012  
were deemed to have been approved on (e) 29 March 2012

Signed

Dated

Joint Administrator

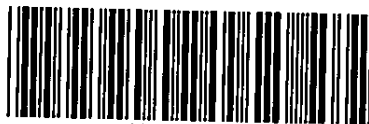
29/3/2012

**Presenter's details:**You do not have to give any contact  
information in the box opposite but if  
you do, it will help Companies House to  
contact you if there is a query on the  
formThe contact information that you give  
will be visible to searchers of the  
public recordBenjamin John Wiles  
Duff & Phelps Ltd  
43-45 Portman Square  
London  
W1H 6LY

DX Number

020 7487 7240  
DX Exchange

SATURDAY



\*A15VRK3T\*

A30

31/03/2012

#18

COMPANIES HOUSE

When completed and signed please send it to the  
Registrar of Companies at -  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**Avocet Hardware Limited (In Administration) ("the Company")  
Joint Administrators' Proposals**

- That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect
- That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration
- If it is determined at the time, that the Joint Administrators, once all outstanding matters have been satisfactorily completed and that the Company has no property which might permit a distribution to its creditors, they will take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies, at which stage the Administration will cease
- That the Joint Administrators, when it is anticipated that no further realisations will be made and all outstanding matters have been satisfactorily completed, take the necessary steps to put the Company into either creditors' voluntary liquidation, company voluntary arrangement or into compulsory liquidation if deemed appropriate by the Joint Administrators. It is proposed that the Joint Administrators, currently Benjamin John Wiles and Andrew Gordon Stoneman of Duff & Phelps would act as Joint Liquidators should the Company be placed into creditors' voluntary liquidation. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2.117 of the Rules creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and, in accordance with Section 231 of the Act, any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them
- That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing
- That the Joint Administrators' remuneration, where no Creditors' Committee is established, be fixed by reference to the time properly by them and their staff in attending matters during the Administration and that they be allowed to draw such remuneration as and when funds permit without further recourse to the creditors of the Company
- That the Joint Administrators' statement of pre-administration costs under Rule 2.33, where no Creditors' Committee is established, be approved for payment in accordance with Rule 2.67A
- That the Joint Administrators be authorised to draw their firm's internal costs, being costs of business mileage, in dealing with the Administration ("Category 2 Disbursements")
- Pursuant to Rule 2.33(5) of the Rules, the proposals in paragraphs 1.1 to 1.5 shall be deemed to be approved by the creditors on the expiry of the period in which a meeting can be requisitioned by creditors in the manner described in paragraph 1.1.2 above, provided that no meeting has been so requisitioned