

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011
FOR
LLANGORSE CARAVAN PARK LTD

THURSDAY



A70 *A1P3ZXRQ* 31
22/09/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2011

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ABBREVIATED BALANCE SHEET

31ST MARCH 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		88,200		93,600
Tangible assets	3		433,558		380,378
			<u>521,758</u>		<u>473,978</u>
CURRENT ASSETS					
Stocks		20,202		28,500	
Debtors		23,598		29,170	
		<u>43,800</u>		<u>57,670</u>	
CREDITORS					
Amounts falling due within one year		<u>307,476</u>		<u>308,573</u>	
NET CURRENT LIABILITIES			<u>(263,676)</u>		<u>(250,903)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			258,082		223,075
CREDITORS					
Amounts falling due after more than one year			(32,643)		(47,275)
PROVISIONS FOR LIABILITIES			<u>(11,350)</u>		<u>(4,240)</u>
NET ASSETS			<u>214,089</u>		<u>171,560</u>
CAPITAL AND RESERVES					
Called up share capital	4		21,000		21,000
Profit and loss account			<u>193,089</u>		<u>150,560</u>
SHAREHOLDERS' FUNDS			<u>214,089</u>		<u>171,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31ST MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

16/9/2011

and were signed on

A handwritten signature in black ink, appearing to read 'R P B Davies', followed by a long horizontal flourish.

R P B Davies - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010 and 31st March 2011	104,000
AMORTISATION	
At 1st April 2010	10,400
Charge for year	5,400
At 31st March 2011	15,800
NET BOOK VALUE	
At 31st March 2011	88,200
At 31st March 2010	93,600

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2010	600,668
Additions	100,714
Disposals	(36,651)
At 31st March 2011	664,731
DEPRECIATION	
At 1st April 2010	220,290
Charge for year	20,815
Eliminated on disposal	(9,932)
At 31st March 2011	231,173
NET BOOK VALUE	
At 31st March 2011	433,558
At 31st March 2010	380,378

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011 £	2010 £
Number	Class			
21,000	Ordinary		21,000	21,000

5 RELATED PARTY DISCLOSURES

The company is controlled by its directors. At the 31st March 2011, the following directors had a credit balance on their loan accounts -

Mr RPB Davies and Mrs WP Davies £170555

The loan account is included in "Other creditors - amounts falling due within 1 year"

A dividend of 50p per share was paid to the directors during the year

Details of proposed dividend are shown in note 14

6 PROPOSED DIVIDEND

The directors have proposed a final dividend of 50 pence per share which will be payable on 1st December 2011

7 GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors