

REGISTERED NUMBER: 3286754 (England and Wales)

ABCAN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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COMPANIES HOUSE

ABCAN LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007

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ABCAN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS:

A Bartlett
Mrs D I Bartlett

SECRETARY:

Mrs D I Bartlett

REGISTERED OFFICE:

47 Grove Street
Retford
Nottinghamshire
DN22 6LA

REGISTERED NUMBER:

3286754 (England and Wales)

ACCOUNTANTS:

Hepworth Griffiths
Chartered Accountants
47/49 Grove Street
Retford
Nottinghamshire
DN22 6LA

BANKERS:

National Westminster Bank PLC
69 Bridge Street
Worksop
Nottinghamshire
S80 1DG

ABCAN LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Notes	31/12/07 £	£	31/12/06 £	£
FIXED ASSETS					
Tangible assets	2		21,084		23,393
CURRENT ASSETS					
Debtors		93,167		50,809	
CREDITORS					
Amounts falling due within one year		98,916		46,248	
NET CURRENT (LIABILITIES)/ASSETS			(5,749)		4,561
TOTAL ASSETS LESS CURRENT LIABILITIES			15,335		27,954
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			15,235		27,854
SHAREHOLDERS' FUNDS			15,335		27,954

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2008 and were signed on its behalf by:



A Bartlett - Director

The notes form part of these abbreviated accounts

ABCAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	38,868
DEPRECIATION	
At 1 January 2007	15,475
Charge for year	2,309
At 31 December 2007	17,784
NET BOOK VALUE	
At 31 December 2007	21,084
At 31 December 2006	23,393

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/12/07	31/12/06
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted and issued:				
Number:	Class:	Nominal value:	31/12/07	31/12/06
			£	£
100	Ordinary shares	£1	100	100