

REGISTERED NUMBER: 3286610 (England and Wales)

Financial Statements for the Year Ended 31st December 2016

for

Abertillery and District Museum Society



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for the Year Ended 31st December 2016**

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Abertillery and District Museum Society

**Company Information
for the Year Ended 31st December 2016**

REGISTERED OFFICE:

The Metropole
Market Street
Abertillery
Blaenau Gwent
NP12 1AH

REGISTERED NUMBER:

3286610 (England and Wales)

Abertillery and District Museum Society (Registered number: 3286610)

Balance Sheet
31st December 2016

	2016	2015
	£	£
FIXED ASSETS		
Tangible assets	18,430	43,993
CURRENT ASSETS		
Stocks	4,020	4,287
Debtors	895	864
Cash at bank and in hand	<u>27,785</u>	<u>26,581</u>
	32,700	31,732
CREDITORS		
Amounts falling due within one year	<u>1,200</u>	<u>1,206</u>
NET CURRENT ASSETS	<u>31,500</u>	<u>30,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>49,930</u>	<u>74,519</u>
RESERVES		
Other reserves	17,125	17,125
Income and expenditure account	<u>32,805</u>	<u>57,394</u>
MEMBERS' FUNDS	<u>49,930</u>	<u>74,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abertillery and District Museum Society (Registered number: 3286610)

Balance Sheet - continued
31st December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies, and the Charities SORP (FRS102), effective January 2015.

In accordance with Section 444 of the Companies Act 2006, the Income Statement and Directors' Report has not been delivered.

The financial statements were approved by the Board of Directors on 22nd September 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'B. Jones', with a long horizontal stroke extending to the right.

B.Jones
Director

Abertillery and District Museum Society

Notes to the Financial Statements for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

Abertillery and District Museum Society is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Incoming Resources

Voluntary Income is received by way of donations and subscriptions and is included in full in the Statement of Financial Activities when receivable. Incoming resources from generated funds, charitable activities and from investments are included when receivable.

Resources Expended

Resources expended are recognised in the period in which they are incurred.

Allocation of costs between direct charitable expenditure, governance costs, and costs of generating funds, is applied on an actual basis.

Cost of Generating Funds

This expenditure comprises costs incurred in inducing people or organisations to contribute financially to the Charity's work. This includes the cost of advertising for funds and the cost of mounting appeals and staging special events.

Charitable Activities

This includes all costs relating to the furtherance of the Charity's objectives.

Governance costs

This includes all costs incurred by finance and human resources departments attributable to the management of the Charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Netting off of Income and Expenditure

Income and expenditure are stated gross.

Funds Structure

The Charity's funds are split into general funds and restricted funds

Restricted Funds

These funds are carried forward until such time that the donors' restrictions have been met.

Unrestricted Funds

These funds are available for the general purposes of the Charity, to be used in accordance with the charitable objects at the discretion of the trustees.

Abertillery and District Museum Society

**Notes to the Financial Statements
for the Year Ended 31st December 2016**

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2016 and 31st December 2016	<u>291,061</u>	<u>91,643</u>	<u>382,704</u>
DEPRECIATION			
At 1st January 2016	271,135	67,576	338,711
Charge for year	<u>19,244</u>	<u>6,319</u>	<u>25,563</u>
At 31st December 2016	<u>290,379</u>	<u>73,895</u>	<u>364,274</u>
NET BOOK VALUE			
At 31st December 2016	<u>682</u>	<u>17,748</u>	<u>18,430</u>
At 31st December 2015	<u>19,926</u>	<u>24,067</u>	<u>43,993</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>895</u>	<u>864</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other creditors	<u>1,200</u>	<u>1,206</u>