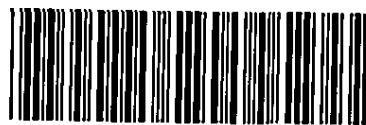


3286262

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007
FOR
HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

WEDNESDAY



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COMPANIES HOUSE

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Profit and Loss Account	9

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTORS:

S J Griffiths
V M Griffiths
C Simpson
L V Nutton
P B Hussey

SECRETARY:

K G Kearney

REGISTERED OFFICE:

c/o Kevin Kearney Associates
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

REGISTERED NUMBER:

3286262 (England and Wales)

ACCOUNTANTS:

Kevin Kearney Associates
Chartered Accountants
c/o Kevin Kearney Associates
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2007**

The directors present their report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of ownership of the freehold interest in Highpoint, Heath Road, Weybridge, Surrey

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2006 to the date of this report

S J Griffiths
V M Griffiths
C Simpson

Other changes in directors holding office are as follows

B J Swaffield - resigned 25 November 2006
L V Nutton - appointed 25 November 2006
P B Hussey - appointed 25 November 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



V M Griffiths - Director

Date

10/9/07

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007**

	Notes	2007 £	2006 £
TURNOVER		978	104
Administrative expenses		<u>1,058</u>	<u>1,291</u>
OPERATING LOSS	2	(80)	(1,187)
Interest receivable and similar income		<u>49</u>	<u>41</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(31)	(1,146)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(31)</u>	<u>(1,146)</u>

The notes form part of these financial statements

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**BALANCE SHEET
30 JUNE 2007**

		2007	2006
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	150,865	150,865
CURRENT ASSETS			
Debtors	5	629	629
Cash at bank		2,479	2,481
		<u>3,108</u>	<u>3,110</u>
CREDITORS			
Amounts falling due within one year	6	<u>323</u>	<u>294</u>
NET CURRENT ASSETS		<u>2,785</u>	<u>2,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		153,650	153,681
CREDITORS			
Amounts falling due after more than one year	7	<u>89,164</u>	<u>89,164</u>
NET ASSETS		<u>64,486</u>	<u>64,517</u>
CAPITAL AND RESERVES			
Called up share capital	8	45	45
Share premium	9	63,993	63,993
Profit and loss account	9	<u>448</u>	<u>479</u>
SHAREHOLDERS' FUNDS		<u>64,486</u>	<u>64,517</u>

The notes form part of these financial statements

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**BALANCE SHEET - continued
30 JUNE 2007**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

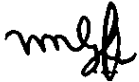
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on
its behalf by

10/09/07

and were signed on



V M Griffiths - Director

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents income receivable from residents for ground rents

Tangible fixed assets

The tangible fixed asset represents freehold property at cost. No depreciation is provided in respect of freehold property.

2 OPERATING LOSS

There are no items requiring disclosure under this note.

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2007 nor for the year ended 30 June 2006.

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 July 2006	
and 30 June 2007	150,865
NET BOOK VALUE	
At 30 June 2007	150,865
At 30 June 2006	150,865

The directors consider that the market value of the property is not below cost.

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Amount due from company under common control	453	453
Other debtors	176	176
	<u>629</u>	<u>629</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Accrued expenses	323	294
	<u>323</u>	<u>294</u>

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

**7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2007	2006
	£	£
Loans from participators	89,164	89,164

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
36	Ordinary "A"	£1 00	36	36
64	Ordinary "B"	£1 00	64	64
			100	100

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
36	Share capital 1	£1 00	36	36
9	Share capital 2	£1 00	9	9
			45	45

9 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 July 2006	479	63,993	64,472
Deficit for the year	(31)		(31)
At 30 June 2007	448	63,993	64,441

10 RELATED PARTY DISCLOSURES

The company's shareholders also own the majority of the issued share capital of Highpoint (Estate Management) Limited (HEM) and all of the company's directors - with the exception of S J Griffiths - were also directors of this connected company during the year under review. The transactions between the two companies during the year were as follows:

	£
Amount due from HEM at 01 07 06	453
Ground rents received by HEM during the year	96
Ground rents paid by HEM during the year	(96)
Company expenses paid on behalf of HEM	1,040
Amounts received by HEM on behalf of the company	882
Repayments by HEM	(1,922)
Amount due from HEM at 30 06 07	453

**HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HIGHPOINT (ESTATE MANAGEMENT - FREEHOLD)
LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Kevin Kearney Associates
Chartered Accountants
c/o Kevin Kearney Associates
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

Date