

COMPANY REGISTRATION NUMBER 3286147

**COBBETT COURT RESIDENTS ASSOCIATION  
LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR**

**31 DECEMBER 2010**



**M J STARTUP & CO. LTD.**

Chartered Accountants  
4 New Cottages  
Furzedown Lane  
Amport  
Hants  
SP11 8BQ

**COBBETT COURT RESIDENTS ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2010**

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**COBBETT COURT RESIDENTS ASSOCIATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2010**

	Note	2010 £	2009 £
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>          -</u>	<u>          -</u>
<b>RESERVES</b>	<b>2</b>	<u>          -</u>	<u>          -</u>
<b>MEMBERS' FUNDS</b>		<u>          -</u>	<u>          -</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for.

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 October 2011



MR P DALLOW

Company Registration Number 3286147

The notes on page 2 form part of these abbreviated accounts.



# **COBBETT COURT RESIDENTS ASSOCIATION LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2010**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### **Service charge accounts**

The company is responsible for the maintenance of property at 66 Cobbett Road, Southampton.

In accordance with the s42 of the Landlord and Tenant Act 1987 separate accounts are prepared for service charge funds which are held on trust for the lessees.

### **2. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. Each member has agreed to contribute £1 in the event of the company being wound up.