

REGISTERED NUMBER: 03285947 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
MINISTRY OF VISION LIMITED**

WEDNESDAY



A1HRYQ69

A32

19/09/2012

#73

COMPANIES HOUSE

MINISTRY OF VISION LIMITED (REGISTERED NUMBER: 03285947)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

MINISTRY OF VISION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS: J F Simpson
P J James
I R Steel

SECRETARY: J F Simpson

REGISTERED OFFICE: Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

BUSINESS ADDRESS: The Old Rectory
Brighton Road
Woodmancote
West Sussex
BN5 9SR

REGISTERED NUMBER: 03285947 (England and Wales)

ACCOUNTANTS: Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

MINISTRY OF VISION LIMITED (REGISTERED NUMBER: 03285947)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		667		785
			<u>667</u>		<u>785</u>
CURRENT ASSETS					
Debtors		305		157	
Cash at bank		1,652		88	
		<u>1,957</u>		<u>245</u>	
CREDITORS					
Amounts falling due within one year		640,818		640,056	
NET CURRENT LIABILITIES			<u>(638,861)</u>		<u>(639,811)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(638,194)</u>		<u>(639,026)</u>
CAPITAL AND RESERVES					
Called up share capital	4		115		115
Share premium			49,995		49,995
Profit and loss account			<u>(688,304)</u>		<u>(689,136)</u>
SHAREHOLDERS' FUNDS			<u>(638,194)</u>		<u>(639,026)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

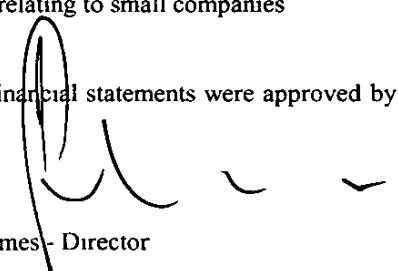
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 September 2012 and were signed on its behalf by


P J James - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

The directors consider that the company should continue to be treated as a going concern This is on the basis that the directors will continue to offer their financial support to the company over the next twelve months

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Intellectual property rights

Intellectual property rights are capitalised when purchased and written off over the estimated useful life of the rights of three years following the year of purchase

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	53,303
AMORTISATION	
At 1 January 2011	
and 31 December 2011	53,303
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	5,075
DEPRECIATION	
At 1 January 2011	4,290
Charge for year	118
At 31 December 2011	4,408
NET BOOK VALUE	
At 31 December 2011	667
At 31 December 2010	785

MINISTRY OF VISION LIMITED (REGISTERED NUMBER: 03285947)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
3,500	Ordinary A	£0 01	35	35
8,000	Ordinary B	£0 01	80	80
			<u>115</u>	<u>115</u>

5 RELATED PARTY DISCLOSURES

Included within other creditors are amounts of £380,000 (2010 £380,000) in loans from shareholders to the company and £218,465 (2010 £218,465) in accrued interest on these loans. There is also included a balance of £3,498 (2010 - £2,610) owed to Really Scary Books Limited, a company controlled by P J James.

6 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors on behalf of the shareholders. No single shareholder holds a majority of the company's shares.