

REGISTERED NUMBER: 3285947 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
MINISTRY OF VISION LIMITED

SATURDAY



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COMPANIES HOUSE

MINISTRY OF VISION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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MINISTRY OF VISION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS

J F Simpson
P J James
I R Steel

SECRETARY

J F Simpson

REGISTERED OFFICE:

Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

REGISTERED NUMBER:

3285947 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

MINISTRY OF VISION LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

		2007	2006
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	-	12,597
Tangible assets	3	1,278	1,504
		<u>1,278</u>	<u>14,101</u>
CURRENT ASSETS			
Debtors		150	427
Cash at bank		885	-
		<u>1,035</u>	<u>427</u>
CREDITORS			
Amounts falling due within one year		656,504	661,185
NET CURRENT LIABILITIES		<u>(655,469)</u>	<u>(660,758)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(654,191)</u>	<u>(646,657)</u>
CAPITAL AND RESERVES			
Called up share capital	4	115	115
Share premium		49,995	49,995
Profit and loss account		(704,301)	(696,767)
SHAREHOLDERS' FUNDS		<u>(654,191)</u>	<u>(646,657)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

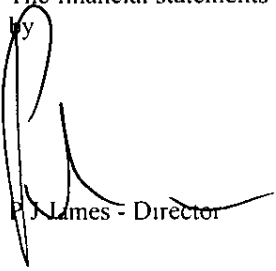
MINISTRY OF VISION LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 September 2008 and were signed on its behalf

by



P. James - Director

The notes form part of these abbreviated accounts

MINISTRY OF VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

The directors consider that the company should continue to be treated as a going concern. This is on the basis that the directors will continue to offer their financial support to the company over the next twelve months.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intellectual property rights

Intellectual property rights are capitalised when purchased and written off over the estimated useful life of the rights of three years following the year of purchase.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	53,303
AMORTISATION	
At 1 January 2007	40,706
Charge for year	12,597
At 31 December 2007	53,303
NET BOOK VALUE	
At 31 December 2007	-
At 31 December 2006	12,597

MINISTRY OF VISION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	
and 31 December 2007	5,075
DEPRECIATION	
At 1 January 2007	3,571
Charge for year	226
At 31 December 2007	3,797
NET BOOK VALUE	
At 31 December 2007	1,278
At 31 December 2006	1,504

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
4,000	Ordinary A	£0 01	40	40
8,000	Ordinary B	£0 01	80	80
			120	120
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
3,500	Ordinary A	£0 01	35	35
8,000	Ordinary B	£0 01	80	80
			115	115